



Evening with Friends Fundraiser

ANNUAL REPORT

2014



SHOREVIEW COMMUNITY
FOUNDATION

The Shoreview Community Foundation's mission is to maintain, enhance and enrich the quality of life in Shoreview by connecting the generosity of people with the evolving needs of the community. Grant focuses are: arts and cultural organizations; recreational places, such as parks, trails and places of reflection and relaxation; community educational initiatives and leadership development; historical preservation; and human services.

The Shoreview Community Foundation is one of 17 community affiliates of The Saint Paul Foundation and the Minnesota Community Foundation through Minnesota Philanthropy Partners (MPP), a network of 1,700 charitable organizations and individuals. We operate as a separate fund under the non-profit charitable organizational status of The Saint Paul Foundation. The independent, volunteer board of Shoreview residents and friends selects grant recipients based on established criteria and is responsible for leadership and fundraising.

The endowment funds of the Shoreview Community Foundation are invested with The Saint Paul Foundation in a balanced fund. There is a small operating fund. Besides investment through The Saint Paul Foundation, we receive management support and advice from experienced staff of The Saint Paul Foundation. The Investment Committee of the MPP, which oversees the fund investments, is made up of highly respected investment experts. The investments earn a long-term return to preserve the purchasing power of the assets while funding grants to meet charitable needs of the community.

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- | | |
|-------------------------------------|--------------------------------------|
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2014 GRANT RECIPIENTS



“A Playground for Everyone” at Turtle Lake Elementary School received a \$5,000 grant as a 1 to 1 challenge grant. This grant stimulated over \$5,000 in additional donations from Shoreview residents. “A Playground for Everyone” was created through broad-based, community-wide support and participation. The outdoor playground, designed to allow children of all abilities to play together, is the first of its kind in the north metro area.

The Ralph Reeder Food Shelf received a \$3,000 grant for the purchase, installation and training of the shelf saver software/database. This customized software program, designed specifically for food shelves, includes client, donor, volunteer and appointment management modules, seasonal program tracking, vendor details, customized queries and reports as well as two-year IT support to maintain the database.

Prior Grant Recipients are:

- Mounds View High School Volunteer Service Club
- Shoreview Northern Lights Variety Band
- Shoreview Historical Society
- Northwest Youth and Family Services
- Shoreview Einhausen Sister City Association
- Gallery 96
- Slice of Shoreview
- Mounds View Community Theater
- Lakeshore Players Theatre

2014 FINANCIALS

Shoreview Community Foundation of the Saint Paul Foundation

Endowment Fund Activity
January 1, 2014 - December 31, 2014

Beginning Balance on January 1, 2014	\$ 170,549
Contributions	
Contributions	19,270
Investment Activity	
Interest & Dividends	2,833
Investment Gain/(Loss)	8,374
Disbursements	
Administrative Fees	(1,461)
Grants Paid	(8,000)
Investment Expenses	(592)
Ending Balance on December 31, 2014	\$ 190,973
Approved Grants to be Paid (Returned)	
Uncommitted Balance on December 31, 2014	\$ 190,973

Uncommitted Balance on December 31, 2014	\$ 2,134
Available to Grant Activity	
Amount Available to Grant Carried Forward From 2014	3,473
Available to Grant for 2015	7,208
Grants (Paid)/Returned	
Amount Available to Grant for 2015	10,681
Grants Scheduled to be paid	
January 1, 2015 - December 31, 2015	-
Uncommitted Amount Available to Grant for 2015	10,681

Investment Performance

YTD	1 Year	3 Year	5 Year
6.3%	6.3%	12.0%	9.9%

Operating Fund Activity
January 1, 2014 - December 31, 2014

Beginning Balance on January 1, 2014	\$ 8,249
Contributions	
Contributions	6,180
Investment Activity	
Interest & Dividends	1
Disbursements	
Administrative Fees	(263)
Investment Expenses	-
Other Income (Expenses)	
Development Consultants	(5,071)
Donor Events	(5,586)
Postage	(147)
Printing	(1,010)
Ice Cream Social Event	(219)
Ending Balance on December 31, 2014	\$ 2,134
Approved Grants to be Paid (Returned)	-



2014 Grant Recipients

Fund	Beginning Balance	Contributions	Investment Activity	Disbursements	Grants	Other Income (Expense)	Uncommitted Balance
Shoreview Community Foundation Endowment Fund							
	170,549	19,270	11,207	(2,053)	(8,000)	-	190,973
Shoreview Community Foundation Operating Fund							
	8,249	6,180	1	(263)	-	(12,033)	2,134
Sub-total:	178,798	25,450	11,208	(2,316)	(8,000)	(12,033)	193,107
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LETTER FROM THE CHAIR

The Shoreview Community Foundation completed its 6th year of operation. Shoreview residents can be proud of all that has been accomplished in such a short time. With the help of hundreds of individuals and organizations, an endowment of \$190,973 has funded community grants totaling \$30,600. Annual grants will continue to be awarded according to the mission and focus areas. In addition, the Shoreview Community Foundation is mindful of the challenge to be proactive in identifying changing community needs.

Early in 2014, a community needs assessment was conducted through a \$5,000 grant from The Saint Paul Foundation. A needs assessment team conducted focus groups to find other ways to enhance our community. The Board is committed to listening to and soliciting community input through a variety of means.

A Concert in the Commons at Haffeman Pavilion in mid-June provides an ideal setting for the ice cream reception to announce annual grant recipients. The event provides great exposure to the Shoreview community with an audience of over 400 attendees. Please join us again in 2015.

The 2014 Evening with Friends on the first Thursday in December was attended by 184 residents and friends. The program was an original play "Stroll through Shoreview's Colorful Past" written and performed by the Lakeshore Players Theatre, with review and advice from the Shoreview Historical Society. The Chippewa Chamber Orchestra provided wonderful pre-dinner music. Contributions from sponsors and donors exceeded \$25,000.

Moving forward, the Shoreview Community Foundation envisions the benefits of a \$1 million endowment fund for Shoreview. With a \$1 million endowment base, the earnings will allow more grants and larger awards. A potential of \$50,000 annually will thus be returned in the form of grants to the Shoreview community. How exciting and motivating!

To build that larger endowment fund, we have identified three goals:

1. **Expand the base of Shoreview residents and friends supporting the endowment.** This will be accomplished by asking more people to join this effort.
2. **Increase current donor annual gifts.** Explaining need and additional giving considerations will be explored and shared.
3. **Increase Shoreview Community Foundation designation in wills and planned giving.** Through planned giving of assets, one can have the satisfaction that designated assets will permanently work to maintain and enhance the community that has given us so much enjoyment.

During 2015 Shoreview residents and friends will have the opportunity to build toward the \$1 million endowment. We are excited about this opportunity and believe others will be too.

Kent Peterson

GRANT APPLICATIONS have been reviewed and 2015 grants will be announced soon.

Application process for 2016 grants will be announced in the fall.

For more information, go to ShoreviewCommunityFoundation.org



Entertainment at Evening with Friends



Serving Ice Cream at Concert in the Commons