

LAKEWOOD FOREST FUND, INC.

MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKEWOOD FOREST FUND, INC. HELD ON MONDAY, APRIL 5, 2021 AT 7:00 PM VIA ZOOM VIDEO CONFERENCE HOSTED BY BOARD OF TRUSTEES AT LAKEWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429

DIRECTORS PRESENT

Bob Lewis, President
Boe Bowen, Vice President
Scott Johnson, Treasurer
Christy Jones, Trustee
Sandy Matto, Trustee
Martin Cuellar, Trustee

DIRECTORS ABSENT

Bobbi Munz, Secretary

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(3) Resident(s)/guests present via ZOOM

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with B. Lewis presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of March 2021 which included a total of 249 contract calls.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by S. Johnson, seconded by S. Matto, through unanimous vote, the open session meeting minutes for March 01, 2021 were approved as presented; B. Bowen abstained from voting as not present during March 1st meeting.

COMMUNITY EVENTS/OUTREACH REPORT

S. Matto, chairperson, gave an update regarding Elvis Event, Bee & Butterfly Initiatives at local elementary schools, Eagle Scout Flag Retirement Project, and appreciation luncheon for Constables.

TREASURER'S REPORT

Financial Overview: Financial information provided in board packet reflected the below figures.

Report Date: March 31, 2021

- Total Operating Fund: 1,075,103.41
- Total Reserve Fund: 478,682.43
- Total Community Projects Fund: 309,035.19
- Total Contingency Fund: 25,000.00
- YTD Income: 1,516,727.93
- YTD Operating Expenses: 518,624.04
- Collection Rate: 88% of annual assessment billed has been collected

NEW/OLD BUSINESS

- Review of letter dated March 31, 2021 to Commissioner Cagle regarding recent tree donation to Lakewood Forest
- Presentation of Trustee Resolution and Confidentiality Policy
- On a motion duly made by S. Johnson, seconded by M. Cuellar, through unanimous vote, the board approved Reserve Advisors proposal for a reserve study update with site visit at a cost of \$ 3,600.00; to be funded from reserve account

- On a motion duly made by S. Johnson, seconded by M. Cuellar, through unanimous vote, the board approved having Law Firm of Rice and Rice to represent association in discussion with Property Acquisition Services, LLC regarding offer from North Harris County Regional Water Authority to purchase right of way and easement; Parcels 28E3-2 & 28E3-3, Harris County Texas
- B. Lewis updated board on Bandit Sign Training Program held on March 30th by Harris County Attorney's Office
- Update given on Grant Road Wall progress

ADJOURNMENT OF OPEN MEETING SESSION

Open meeting session adjourned at 7:55 pm.

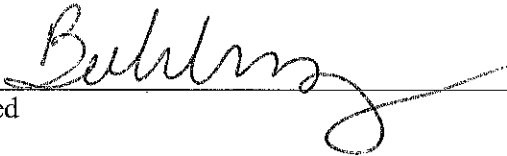
SCHEDULING OF NEXT MEETING

The next meeting of the Board of Directors will be held on Monday, May 3rd via ZOOM video conference at 7:00 pm being hosted by Board of Trustees at Fund Office, 12415 Louetta Road, Cypress, TX 77429. Meeting ID: N490 416 5823 Passcode: 8Pk2mk

RECAP OF EXECUTIVE SESSION

- Approval of March 1st executive session meeting minutes
- Discussion held regarding ACC issue
- Review of collection settlement offers
- Approval for filing (1) TRO lawsuit due to hoarding situation and condition of backyard
- Approval for obtaining bids for forensic evaluation of newly erect Grant Road perimeter wall and Malcolmson Road perimeter wall

Approved



Date

5/4/21