VILLAGE OF DRYDEN

PROCEDURE FOR THE SALE OF PUBLIC GROUNDS, BUILDINGS, AND PARKS

ORDINANCE NO: 21

An Ordinance establishing the procedure for the sale of public grounds, buildings, and public parks in the Village of Dryden and repealing the former Ordinance No. 20.

THE VILLAGE OF DRYDEN ORDAINS:

- Section 1. <u>PUBLIC GROUNDS AND PUBLIC BUILDINGS</u>. Whenever the Village desires to sell public grounds or public buildings, other than public parks, the procedure for the sale shall be as follows:
- a. The Village Council shall declare by Resolution its intent to sell certain public grounds or public buildings.
- b. The Village Council shall secure at least one (1) appraisal for the fair cash value of the property from a competent real estate appraiser or real estate broker licensed by the State of Michigan.
- c. The Village Council shall not sell a property for less than the appraised value. If more than eighteen (18) months have elapsed from the date of an appraisal, a new appraisal shall be acquired before a sale is made.
- d. The Village Council shall either list the property with a licensed real estate broker, or it shall advertise in a local newspaper that it is accepting sealed bids on the property, subject to the minimum acceptable sale price.
- e. The sale must be for cash pursuant to a written offer to purchase signed by all purchasers and must be confirmed by a motion adopted by the Village Council.
- Section 2. <u>PUBLIC PARKS</u>. Whenever the Village desires to sell all or a portion of a public park, the Village shall follow all the procedures in Section 1 above. In addition, a majority of the electors of the Village voting on the question at an election must consent to the sale.
- Section 3. <u>REPEAL</u>. The former Ordinance No. 20 adopted May 13th, 1974, is hereby repealed in its entirety.

The undersigned President and Clerk of the Village of Dryden hereby certify that this Ordinance was adopted by the Dryden Village Council at a meeting duly held on the 5th day of January, 2009 and was published in the Tri-City Times on the 14th day of January, 2009. This ordinance becomes effective twenty (20) days after the date of adoption.

Pat Betcher, President

LeAnn Brewer, Clerk