



Fair Tax Mark Statement of Up the Ethics (December 2017)

This statement of Fair Tax compliance was compiled in partnership with the Fair Tax Mark and certifies that Up the Ethics meets the standards and requirements of the Fair Tax Mark's Small Business standard.

Tax Policy

Up the Ethics is committed to paying all the taxes that we owe in accordance with the spirit of all tax laws that apply to our operations. We believe that paying our taxes in this way is the clearest indication we can give of our being responsible participants in society. We will fulfill our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place and at the right time. We aim to do this by ensuring that we report our tax affairs in ways that reflect the economic reality of the transactions we undertake in the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonable anticipated that the UK's General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK's tax system. As a result, whilst we may trade with customers and suppliers genuinely located in places considered to be tax havens we will not make use of those places to secure a tax advantage, and nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them. Our accounts will be prepared in compliance with this policy and will seek to provide all that information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

Reporting

Management consultancy Up the Ethics was established in 2013 to help pioneering social enterprises to take the next steps and help precipitate much needed systematic change. Up the Ethics helps business with...

- strategy and policy development
- advocacy, lobbying and campaigning

- issue mapping
- capacity building
- winning hearts and minds (inside and outside)
- political and media engagement

All Ordinary and Ordinary A shares are owned by Paul Monaghan. A single Ordinary B share is owned by Nancy Monaghan. To date, dividends have only been paid out to the sole director, Paul Monaghan – who resides at 160 Huddersfield Road, Newhey, Lancashire, UK, OL16 3QD. In 2015/16, director remuneration amounted to £35,054.

The Registered Office is also the Trading address of Up the Ethics.

The average net profit before tax over the three years 2013/14 to 2015/16 was £56,518.

The average current tax charge over the three years 2013/14 to 2015/16 was £11,185. No deferred tax asset or liability was incurred during the period.

The average current tax charge over the three years 2013/14 to 2015/16 was 19.8%.

