

Explanation of variances – pro forma

Name of smaller authority: **TODDINGTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					n/a
Box 3 <i>Total other receipts</i>	316	4841	4525	1431%	Grant received from Gloucestershire County Council for £2750 and a donation of £375 from Stanway & Didbrook Parish Council towards the purchase of an automated Vehicle Activated System. HMR refunds of £254 and £773 Transparency Grant from GAPTC of £279.
Box 4 <i>Staff costs</i>	3105	3902	797	25%	From the 01.04.17 hours worked increased from 5.3 to 6.3 hours per week. On SCP 25 @ £11.78 this resulted in an annual increase of £612.56
Box 5 <i>Loan interest/ capital repayments</i>					n/a
Box 6 <i>All other payments</i>	2599	6940	4341	167%	Purchase of the Vehicle Activated Sign from Westoctec for £3960
Box 9 <i>Total fixed assets & long term investments & assets</i>	5000	7517	2517	50%	Vehicle Activated Sign (£3960) added to asset register
Box 10 <i>Total borrowings</i>					n/a
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: n/a				