

CITY OF FOSTORIA, OHIO

Ordinance No.: 2019 - \_\_\_\_\_

Introduced by: \_\_\_\_\_

Requested by: Council as a Whole

AN ORDINANCE

Allowing the City Auditor to deposit money in a financial institution within three days after receipt in accordance with Section 9.38, Ohio Revised Code, for the City of Fostoria, State of Ohio.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Fostoria, Seneca, Hancock, and Wood Counties, Ohio:

SECTION 1: That State law requires that public monies received by the City Auditor be deposited within twenty-four hours upon receipt.

SECTION 2: That State statute allows for the legislative authority to adopt a policy under Section 9.38, Ohio Revised Code, to allow the City Auditor to hold public monies up to three days if the amount received does not exceed \$1,000.

SECTION 3: That said legislative authority adopts this policy allowing the City Auditor to hold public monies for up to three business days, as long as the total does not exceed \$1,000.

SECTION 4: That this ordinance shall be published in accordance with applicable Ohio Law.

SECTION 5: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, and in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 6: That in order to preserve the public peace, health, safety and welfare of the City of Fostoria and its inhabitants, and in order to permit the proper handling of City funds, and conduct of the usual daily operations of the City, an emergency is hereby declared to exist and this Ordinance shall be an emergency measure.

THEREFORE, upon the affirmative vote of two-thirds (2/3) of all members elected to Council, and signature by Mayor, this ordinance shall take immediate force and effect.

Passed this \_\_\_\_\_ day of October, 2019.

\_\_\_\_\_  
Jon Kauffman, Council President

ATTEST:

\_\_\_\_\_  
Tamara L. Drake, Clerk of Council

Filed with me and approved by me this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Eric J. Keckler, Mayor