

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Shakana L. Kirksey-Miller, President

Jessica A. Doherty, Trustee

Carol A. McGowan, Trustee

Koula A. Fournier, Trustee

William H. Green, Trustee

William F. Brockob, Trustee

Nicholas H. Caprio, Trustee

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Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office October 17, 2023– 6:00 P.M.

Call to Order & Roll Call

President Kirksey-Miller called the meeting to order at 6:03 p.m.

	<u>In Attendance</u>	<u>Absent</u>
Ms. Shakana L. Kirksey-Miller	X	
Ms. Jessica A. Doherty	X	
Ms. Carol A. McGowan	X	
Mr. William H. Green	X	
Mr. William F. Brockob	X	
Mr. Nicholas H. Caprio	X	
Ms. Koula A. Fournier	X	

Staff Members Present

Mr. Kenneth T. Getty, Treasurer

Ms. Brigid Murphy, Director of Treasury Management & Bank Relations

Other Guests Present

Ms. Katie Ngo, Attorney for LTTO

Ms. Cynthia Schilsky, LaGrange Area League of Women Voters

AGENDA

Pledge of Allegiance

Public Comments - None

Review/Approval of Meeting Minutes

Trustee Brockob motioned to approve the September 19, 2023, Open Session meeting minutes.

Trustee Fournier seconded the motion.

Roll Call: Ayes: Kirksey-Miller, Brockob, Fournier, Green & McGowan

Nays: None

Abstain: Caprio, Doherty

Absent: None

Motion carried.

Trustee Fournier motioned to approve the September 19, 2023, Closed Session meeting minutes. Trustee McGowan seconded the motion.

Roll Call: Ayes: Kirksey-Miller, Brockob, Fournier, Green & McGowan

Nays: None

Abstain: Caprio, Doherty

Absent: None

Motion carried.

Treasurer's Report

Treasurer Getty reported that the focus has been wrapping up the LTTO's FY2023 audit; Western Springs School District 101 has issued a \$5MM Tax Anticipation Warrant (TAW) to Heartland Bank; and that the LTTO purchased a \$4MM TAW from LaGrange School District 102.

Review the Lyons Township Treasurer's Financial Reports

The Board of School Trustees discussed and reviewed the Lyons Township School Treasurer's August and September 2023 financial statements

Review of Review School Districts Official Records

The Board of School Trustees reviewed and discussed the member districts' August 2023 financial statements.

NEW BUSINESS:

Approval of Comcast Business Contract (11/2023-11/2025)

Trustee Caprio made a motion to approve the 11/2023-11/2025 contract with Comcast, as presented. **Trustee McGowan** seconded the motion.

Roll Call: **Ayes:** Kirksey-Miller, Brockob, Caprio, Doherty, Fournier, Green & McGowan
 Nays: None
 Abstain: None
 Absent: None

Motion carried.

Approval of Tyler Technologies School ERP Pro Subscription

Trustee Caprio made a motion to the November 1, 2023, through October 31, 2024, contract with Tyler Technologies, as presented. **Trustee Fournier** seconded the motion.

Roll Call: **Ayes:** Kirksey-Miller, Brockob, Caprio, Doherty, Fournier, Green & McGowan
 Nays: None
 Abstain: None
 Absent: None

Motion carried.

Review/Approval of Payables List

Trustee Brockob motioned to approve the October 17, 2023, LTTO payables in the amount of \$189,624.84, as presented. **Trustee McGowan seconded the motion.**

Roll Call: **Ayes:** Kirksey-Miller, Brockob, Caprio, Doherty, Fournier, Green & McGowan
 Nays: None
 Abstain: None
 Absent: None

Motion carried.

FY2023 Quarterly Interest – Fifth (Final) Interest Distribution

Treasurer Getty presented the fifth and final FY2023 interest distribution to the Trustees noting that the LTTO will be distributing an additional \$84K in interest to member districts for FY2023. That amount is approximately \$64K higher than the previous fiscal year.

FY2024 Quarterly Investment Report – September 30, 2023

Treasurer Getty presented the first quarter FY2024 investment report. In summary, the LTTO's total investment portfolio continues to outperform its benchmark (Bank of America Merrill

Lynch 1-10 Year Treasury & Agency Index) with 35.15% higher returns (LTTO: 1.066% vs. BOA ML 1-10 Index: 0.789%) in the first quarter of FY2024.

OLD BUSINESS:

Cook County Property Tax Collection Delay – FY2024

Treasurer Getty informed the Trustees that the second installment of 2022 Cook County Property Tax bills are now available on the Cook County Treasurer's website and that the due date is December 1, 2023. The LTTO expects to begin receiving tax distributions in late November.

Trustee Caprio made a motion at 6:39 P.M. to suspend the Open Session Board Meeting for the purpose of entering Closed Session. Trustee Green seconded the motion.

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, "Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body."
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting."

Roll Call: **Ayes:** Kirksey-Miller, Brockob, Caprio, Doherty, Fournier, Green & McGowan
 Nays: None
 Abstain: None
 Absent: None

Motion carried.

Motion to reconvene the October 17, 2023, Open Session Board Meeting of the Board of Trustees

Trustee McGowan motioned at 7:27 p.m. to reconvene the October 17, 2023, Open Session Board Meeting. Trustee Brockob seconded the motion.

Roll Call: **Ayes:** Kirksey-Miller, Brockob, Caprio, Doherty, Fournier, Green & McGowan
 Nays: None
 Abstain: None
 Absent: None

Motion carried.

Action as a result of Closed Session - None

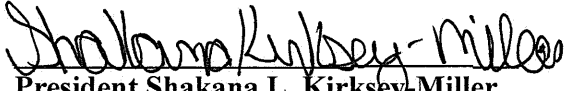
Adjournment

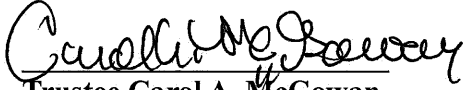
Trustee Brockob motioned at 7:28 p.m. to adjourn the October 17, 2023, Board Meeting. Trustee Doherty seconded the motion.

Roll Call: **Ayes:** Kirksey-Miller, Brockob, Caprio, Doherty, Fournier, Green & McGowan
 Nays: None
 Abstain: None
 Absent: None

Motion carried.

Minutes Approved by:


President Shakana L. Kirksey-Miller

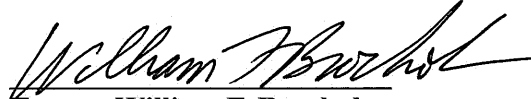

Trustee Carol A. McGowan

Trustee William H. Green

Trustee Nicholas H. Caprio


Trustee Jessica A. Doherty


Trustee Koula A. Fournier


Trustee William F. Brockob

Date: 11/21/2023