

COLEMAN COUNTY MEDICAL CENTER DISTRICT
Coleman, Texas

BALANCE SHEETS

	September 30,	
<u>ASSETS</u>	2017	2016
CURRENT ASSETS:		
Cash and cash equivalents	\$ 2,079,423	\$ 1,654,630
Grants receivable	75,000	0
Property taxes receivable, net	86,212	80,361
Total Current Assets	2,240,635	1,734,991
CAPITAL ASSETS, NET	744,975	732,789
OTHER ASSETS:		
Net asset receivable (see NOTE 4)	1,360,931	1,360,931
Other	111,779	111,779
Total Other Assets	1,472,710	1,472,710
TOTAL ASSETS	\$ 4,458,320	\$ 3,940,490
<u>LIABILITIES AND NET POSITION</u>		
CURRENT LIABILITIES:		
Accounts payable	\$ 2,007	\$ 0
Due to Preferred Hospital Leasing Coleman, Inc.	759,026	448,427
Total Current Liabilities	761,033	448,427
NET POSITION:		
Net investment in capital assets	744,975	732,789
Unrestricted	2,952,312	2,759,274
Total Net Position	3,697,287	3,492,063
TOTAL LIABILITIES AND NET POSITION	\$ 4,458,320	\$ 3,940,490

COLEMAN COUNTY MEDICAL CENTER DISTRICT
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STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	Year Ended September 30,	
	2017	2016
OPERATING REVENUES:		
Rent revenue	\$ 205,600	\$ 203,150
Total Operating Revenues	205,600	203,150
OPERATING EXPENSES:		
Indigent care expense	1,296,536	1,274,274
Depreciation and amortization	99,972	194,336
Other operating expenses	142,377	147,585
Total Operating Expenses	1,538,885	1,616,195
Operating Loss	(1,333,285)	(1,413,045)
NONOPERATING INCOME:		
Property taxes	1,443,214	1,410,360
Interest income	2,113	1,704
Grants and donations	86,029	74,521
Other	7,153	35,715
Total Non-Operating Income	1,538,509	1,522,300
Change in net position	205,224	109,255
NET POSITION AT BEGINNING OF PERIOD	3,492,063	3,382,808
NET POSITION AT END OF PERIOD	\$ 3,697,287	\$ 3,492,063

COLEMAN COUNTY MEDICAL CENTER DISTRICT
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STATEMENTS OF CASH FLOWS

	Year Ended September 30,	
	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES:		
Payments to suppliers and contractors	\$ (1,128,314)	\$ (1,785,203)
Rent receipts	205,600	203,150
	(922,714)	(1,582,053)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Property taxes supporting operations, net	1,437,812	1,408,761
Grants and donations	11,029	74,521
Other	8,711	32,430
	1,457,552	1,515,712
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchase of capital assets	(112,158)	(2,000)
	(112,158)	(2,000)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest income	2,113	1,704
	2,113	1,704
Net Increase (Decrease) in Cash and Cash Equivalents	424,793	(66,637)
Cash and Cash Equivalents at Beginning of Year	1,654,630	1,721,267
Cash and Cash Equivalents at End of Year	\$ 2,079,423	\$ 1,654,630
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ (1,333,285)	\$ (1,413,045)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Depreciation and amortization	99,972	194,336
Increase in operating assets:		
Other assets	0	(2,333)
Increase (Decrease) in operating liabilities:		
Due to Preferred Hospital Leasing Coleman, Inc.	310,599	(361,011)
	(922,714)	(1,582,053)
Net Cash Used in Operating Activities	\$ (922,714)	\$ (1,582,053)