

Forest Place Condominiums HOA

Profit & Loss

January through December 2018

| | Jan - Dec 18 |
|-------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Late Fees | 50.00 |
| Monthly Assessments | |
| Refund | 0.00 |
| Monthly Assessments - Other | 24,956.00 |
| Total Monthly Assessments | 24,956.00 |
| Total Income | 25,006.00 |
| Expense | |
| Annual Taxes | 315.00 |
| Bank Fees | 41.30 |
| Fraud Charges | 0.00 |
| Gas | 1,082.69 |
| Gas & Electric | 1,722.69 |
| General Maintenance & Repairs | 1,237.81 |
| Insurance | 6,880.91 |
| Irrigation Repairs | 234.00 |
| Landscape Contract | 1,732.50 |
| Landscape Misc. | 3,312.75 |
| Legal Fees | 695.00 |
| Licenses/Annual Filings | 50.00 |
| Management Fees | 2,958.38 |
| Office Supplies | 119.19 |
| Plumbing | 967.55 |
| Postage | 48.42 |
| Sump Pumps | 695.00 |
| Water/Sewer | 2,559.62 |
| Total Expense | 24,652.81 |
| Net Ordinary Income | 353.19 |
| Other Income/Expense | |
| Other Income | |
| Bank Interest | 2.58 |
| Total Other Income | 2.58 |
| Net Other Income | 2.58 |
| Net Income | 355.77 |

Forest Place Condominiums HOA
Balance Sheet
As of December 31, 2018

| | <u>Dec 31, 18</u> |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Operating | 6,968.51 |
| Reserves | 12,534.94 |
| | <hr/> |
| Total Checking/Savings | 19,503.45 |
| Accounts Receivable | |
| Accounts Receivable | -325.00 |
| | <hr/> |
| Total Accounts Receivable | -325.00 |
| Total Current Assets | 19,178.45 |
| TOTAL ASSETS | 19,178.45 |
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| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 18,822.68 |
| Net Income | 355.77 |
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| Total Equity | 19,178.45 |
| TOTAL LIABILITIES & EQUITY | 19,178.45 |
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