

The Wood at Elm Creek Homeowners Association, Inc.
2019 WECHA Budget vs Actual
 January through December 2019

05/05/19

Accrual Basis

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Income-2017 Annual Dues	0.00	0.00	0.00	0.0%
Income-2017 CBU Assessment	0.00	0.00	0.00	0.0%
Income-2018 Annual Dues	260.00	0.00	260.00	100.0%
Income-2019 Annual Dues	0.00	21,490.00	-21,490.00	0.0%
Income-Fees	0.00	100.00	-100.00	0.0%
Income-HOA Docs Fee	200.00	500.00	-300.00	40.0%
Income-New Member Initiation	260.00	1,340.00	-1,080.00	19.4%
Total Income	720.00	23,430.00	-22,710.00	3.1%
Expense				
Accounting Services	550.00	1,100.00	-550.00	50.0%
Bank Fees	0.00	18.00	-18.00	0.0%
CBUs (Mailboxes)	0.00	150.00	-150.00	0.0%
Computer and Internet Expenses	0.00	300.00	-300.00	0.0%
Insurance Expense	2,342.00	2,342.00	0.00	100.0%
Landscaping and Groundskeeping				
Irrigation Repair & Maintenance	0.00	1,500.00	-1,500.00	0.0%
Landscape New Projects	0.00	2,400.00	-2,400.00	0.0%
Landscape Repair & Maintenance	0.00	10,000.00	-10,000.00	0.0%
Snow Removal	1,165.00	1,200.00	-35.00	97.1%
Total Landscaping and Groundskeeping	1,165.00	15,100.00	-13,935.00	7.7%
Legal Services	0.00	3,000.00	-3,000.00	0.0%
Meetings	110.00	950.00	-840.00	11.6%
Misc Office Supplies	0.00	25.00	-25.00	0.0%
Misc Postage	80.00	100.00	-20.00	80.0%
Utilities-City of Champlin	16.28	12.00	4.28	135.7%
Total Expense	4,263.28	23,097.00	-18,833.72	18.5%
Net Ordinary Income	-3,543.28	333.00	-3,876.28	-1,064.0%
Net Income	-3,543.28	333.00	-3,876.28	-1,064.0%