

Study Sheet #2.

## Non-Grantor, Irrevocable, Complex, Discretionary, **SPENDTHRIFT TRUST**

### **MAIN ADVANTAGES OF THE SPENDTHRIFT TRUST**

- Every aspect of it is lawful. It is guaranteed by the U.S. Constitution, Supreme Court and other court decisions.
- It is easy to establish, can be maintained by you and involves minimal paperwork. It greatly reduces or eliminates fees.
- It is lawful in every state. A Spendthrift Trust properly established in one state can operate in any other state.
- It is made irrevocable to avoid any questions as to ownership of the assets.
- It prevents any information about your assets, liabilities and heirs from becoming public.
- It can operate any lawful business anywhere in the world. It has limited liability and most of the advantages of a corporation with none of the disadvantages.
- It has no periodic reports or accounting to make to any state or government.
- It has the same constitutional rights as any individual, that is, the right to privacy, freedom from unwarranted search and seizure, to refrain from self-incrimination and all other rights.
- When the Spendthrift Trust is used in a legal manner and under the provisions of the Spendthrift, it is totally impenetrable by creditors, agencies, governments and is immune from transfer by operation of law.
- Your personal bankruptcy has no effect on the Spendthrift Trust assets.

# WHO CAN BENEFITS FROM A SPENDTHRIFT TRUST?

## ❖·EVERYONE!!!

### ❖·PROFESSIONALS - DOCTORS, DENTISTS, CHIROPRACTORS, ENGINEERS, ETC.

- Reduce or eliminate the need for liability insurance
- Render yourself virtually judgment-proof
- Potentially controls your taxes
- Maintain privacy

### ❖·RETIRED PERSONS

- Potentially reduce income taxes
- Maintain privacy

### ❖·INVESTORS

- Protect your investments from a financial reversal

### ❖·FOREIGNERS

- Maintain privacy while enjoying the benefits of controlling Real Estate in the United States