AMERICA IS WAKING UP

**by**

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 With the help of a corrupt Congress, laws (created by Franklin Delano Roosevelt) were passed for deregulation which laws would have avoided a depression. Our Financial Institutions, needed full control of our economy. Here is what they did:

In a bitter irony, the recipients of the bailout under TARP and Obama's proposed 750 billion dollar aid to financial institutions are the creditors of the federal government. The Wall Street banks are the brokers and underwriters of the U.S. public debt. Although they hold only a portion of the debt, they transact and trade in U.S. dollar denominated public debt instruments worldwide. They act as creditors of the U.S. State; they evaluate the credit-worthiness of the U.S. Government, they rank the public debt through Moody's and Standard and Poor. They control the U.S. Treasury, the Federal Reserve Board and the U.S. Congress. They oversee and dictate fiscal and monetary policy, ensuring that the state acts in THEIR interest. The government hands money to assist the banks under the bank bailout. As a result, its credit rating established

by Wall Street is affected.

**The U.S. Government Finances its Own Indebtedness: Circular and Contradictory Relationship.**

Since the Reagan era, Wall Street dominates most areas of economic and social policy. It sets the budgetary agenda, ensuring the curtailment of social expenditures. Wall Street preaches balanced budgets but the practice has been to lobby for the elimination of corporate taxes, grant handouts to corporations and tax write-offs in mergers and acquisitions, all of which lead to a spiraling public debt. It oversees the U.S. public debt and the banks are involved in the sale of treasury bills and government bonds on financial markets in the U. S and around the world. They also hold part of the public debt and are the creditors of the U.S. government.

In a bitter irony, **the massive increase in the public debt (2009-2010) required to "rescue the banks" was financed and brokered by the financial institutions which were the DIRECT beneficiaries of the Bush and Obama bank bailouts.**

The Federal Reserve System is a privately owned central bank. While the Federal Reserve Board is a government body, the process of money creation is controlled by the twelve Federal Reserve banks which are privately owned. The shareholders of the Federal Reserve banks (with the New York Federal Reserve bank playing a dominant role) are among America's most powerful financial institutions.

The increase in the U.S. public debt in 2009-2010 was a direct result of the bailout monies transferred to the banks. To finance the bank bailouts, the Treasury was obliged to run up a massive budget deficit. While the Federal Reserve creates money **out of thin air**, the multibillion dollar outlays of the Treasury (including the Bush and Obama bank bailouts) required a massive emission of public debt in the form of Treasury bills and government bonds. Only part of these T-bills are held by the Fed.

We are dealing with a pernicious circular relationship. When the banks pressured the Treasury to assist them in the form of a major bank rescue operation, it was understood from the outset in September 2008 that the banks as creditors would in turn "assist" the Treasury in coping with a skyrocketing public debt.

Public opinion had been misled. A diabolical circular process had been set in motion. The U.S. government is in a sense financing its own indebtedness: the money granted to the banks is in part financed by borrowing from the banks. To finance the 1.45 trillion dollar bailout the government needs to borrow, through the emission of public debt. Where does the government go? to the banks. In other words, with the money the banks lend to the government, the Treasury finances the bailout in favor of the banks.

In turn the banks impose conditonalities on the management of the U.S. debt. They dictate how the money should be spent. After having cashed in on their bailout money, they impose "financial responsibility" on the U.S. Treasury; they demand massive cuts in public spending, which eventually results in the collapse and/or privatization of public services. They impose the privatization of urban infrastructure, roads, sewer and water systems, public recreational areas - everything is up for PRIVATIZATION.

This public debt crisis triggered by Wall Street is all the more serious because the U.S. federal government does NOT control monetary policy. All public debt operations go through the Federal Reserve, which is in charge of monetary policy, acting on behalf of private financial interests. The government as such has no authority over money creation. This means that public debt operations essentially serve the interests of the banks.1

**Where is the money going?\**

In practice, large amounts of money transit through the banking system, from the banks to hedge funds, to offshore banking havens and back to the banks. From these hedge funds, money is also being used to acquire real economy assets. This process is contributing to an unprecedented concentration of private wealth. What is at stake is the outright criminalization of the financial system, financial theft on an unprecedented scale. While the financial apparatus has not collapsed, the Great Depression of the 21st century is by no means over.2(see my articles on the Stock Market crash in 2020 and others on the new banking system.)3

Many would recommend that we eliminate the Federal Reserve System and fine the private perpetrators of their crime. That should be done.

The spiritual Hierarchy of our planet has created a monetary system that will satisfy all nations. All it needs is the acceptance of the governments of the world. When can we see this new system? At the time of the reappearance of the Christ, whose personal name is the Lord Maitreya. When will that occur? According to astrology, in July, 2037; but possibly much sooner.4

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References:

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1Marshall, Andrew Gavin *The Global Economic Crisis*, Global Research Publishers, 2010, pp 54-55

2Ibid p 56

3dar Boggia, Marguerite www.FreePythagorasTeachings.com under Articles: *The 2020 Stock Market Crash, The Next Economic Crash,*

4Ibid. dar Boggia *Life in the Golden Age of the Gemini Decasnate of the Aquarian Age.* under Articles of www.FreePythagorasTeachings.com

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