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**ARIZONA CORPORATION COMMISSION**

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**STATE OF ARIZONA**

**MARICOPA COUNTY SUPERIOR COURT**

ARIZONA CORPORATION COMMISSION

Plaintiff

v.

DENSCO INVESTMENT CORPORATION, an  
Arizona corporation

Defendant.

No. CV **CV 2016-014142**

**MOTION FOR EXPEDITED HEARING  
FOR PRELIMINARY INJUNCTION AND  
APPOINTMENT OF RECEIVER**

Plaintiff, the Arizona Corporation Commission ("ACC") requests that the Court expedite time setting the hearing for the Preliminary Injunction and Appointment of a Receiver in this matter for the following reasons:

DenSco Investment Company ("DenSco") was an active entity until the unexpected death of its sole officer/director/shareholder. DenSco was in the business of funding loans to Foreclosure Specialists to purchase real estate in Arizona. Upon information and belief, DenSco has 138 loans outstanding and raised \$50 million from 103 investors.

Based upon the most recent information received by the ACC, was that there 138 loans outstanding. A number of those borrowers continue to make payments and need title documents upon payoff. There is no one in position to handle these matters. Further, a large number of loans need to be foreclosed and/or collected to protect the assets of DenSco. There is no one in place to

1 handle these matters. Further, at least one borrower filed for protection under Chapter 7 of the U.S.  
2 Bankruptcy Code. There is no one available to protect DenSco's interests and claims.

3 The sooner a receiver is able to be appointed the better protected the DenSco's investors  
4 will be protected and the borrowers can obtain necessary paperwork.

5 The ACC has been working with DenSco's corporate attorney and the attorneys for the  
6 Personal Representative for the officer/director/shareholder's estate who agree that a receiver  
7 should be appointed.

8 Dated this 17<sup>th</sup> day of August, 2016.

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10 ARIZONA CORPORATION COMMISSION  
11 By Wendy Coy  
12 Wendy Coy  
13 Attorney for the Arizona Corporation  
14 Commission  
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