

Hayfield Farm Swim Club

ANNUAL MEMBERS MEETING

OCTOBER 20, 2022



Financial Report – Overview

Total Income	\$353,325
Total Expenses	\$345,162
Net Income	\$8,163

Truist Checking Account

Opening balance	\$63,298
Closing balance	\$71,461

Morgan Stanley Investment Fund

Opening balance	\$90,760
Closing balance	\$96,243

Closer Look at 2022 Income

Dues	\$155,749
Leases	\$93,050
Swim and dive	\$34,691
Snack bar receipts	\$20,845
Guest passes	\$16,235
Late summer passes	\$9,868
Share sales	\$9,350
Swim lessons	\$4,367
Social events	\$4,017
Refunds & misc. income	\$3,439
Pavilions	\$1,714
TOTAL	\$353,325

Closer Look at 2022 Expenses

Payroll	\$163,865
Upgrades, maintenance, opening & closing	\$75,120
Insurance, permits and taxes	\$16,631
Utilities	\$14,949
Snack bar food & supplies	\$14,476
Transfer to investment fund	\$12,000
Share and other refunds	\$9,530
Pool chemicals & supplies	\$9,295
Lawn & landscaping	\$9,074
Operations	\$7,213
Social events	\$6,894
Legal, accountant, and bank fees	\$3,399
Misc. expenses	\$1,608
Swim and dive	\$1,109
TOTAL	\$345,162

Maintenance & Upgrades

Season	Maintenance	Upgrades & Improvements
2012	\$21K	\$17K (baby pool; outdoor lights)
2013	\$14K	\$32K (baby pool; diving boards, re-gravel parking lot)
2014	\$15K	\$13K (computer equipment; keytags)
2015	\$14K	\$62K (bathhouse, changing rooms; main pump)
2016	\$14K	\$61K (main pool white coat, tiling, & lights)
2017	\$23K	\$29K (doors; snack bar; sound system)
2018	\$8K	\$15K (doors)
2019	\$10K	\$51K (lifeguard office; diving boards)
2020	\$3K	\$29K (main pump; water cooler; LED bathhouse lights) plus new driveway, gate, and re-graveled parking lot
2021	\$3K	\$76K (fencing; main pool tiling, coping stones)
2022	\$4K	\$68K (filters; baby pool; diving boards)
Total	\$129K	\$453K (\$41K/yr)

Membership

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Shares Leased	130	115	111	116	132	139	147	143	134	127	168	144
Dues Paid	295	310	314	309	293	286	278	282	291	280	257	281
<i>Early Dues (Discount)</i>	<i>204</i>	<i>222</i>	<i>227</i>	<i>214</i>	<i>205</i>	<i>215</i>	<i>193</i>	<i>216</i>	<i>206</i>	<i>213</i>	<i>203</i>	<i>223</i>
<i>On Time Dues</i>	<i>55</i>	<i>38</i>	<i>42</i>	<i>54</i>	<i>67</i>	<i>57</i>	<i>66</i>	<i>38</i>	<i>63</i>	<i>47</i>	<i>20</i>	<i>24</i>
<i>Late Dues (Late Fee)</i>	<i>36</i>	<i>50</i>	<i>45</i>	<i>41</i>	<i>21</i>	<i>14</i>	<i>19</i>	<i>28</i>	<i>22</i>	<i>20</i>	<i>34</i>	<i>34</i>
Late Summer Pass Sales	19	34	33	33	22	27	35	41	42	0	25	22
Transfer/Sale of Shares	N/A	38	12	16	9	24	25	11	15	17	28	24
Waiting to Buy List	99	60	59	51	54	65	63	92	100	115	166	152

Swim and Dive



- 185 total participants in summer in swim, dive and minihawks
- Dive team finished 3 - 2 in Division 2
- Swim team finished 0 - 5 in Division 12
- Held Pep Rallies & Swim/Dive Prom and hosted IM Invitational
- Offering off-season swim and dive at Lee District for 65 participants

Social Activities

Adult Only Events

Fiesta Night

Crab Feast

Cocktail Class

Family Events

S'mores and Pours in May

Movie Nights

Ice Cream Social

July Fourth Festivities

Mister Softee

Every Saturday afternoon Ice Pops
were offered for free at the snack
bar for 15 minutes





