

Sherry Adams Preparatory Academy

TUITION AGREEMENT

(Please select one)

_____ Plan #1 – 1 full annual tuition of _____ less 3% due by June 1st = _____

_____ Plan #2 – 1 semi-annual equal payments of _____ beginning June 1st and December 1st.

_____ Plan #3 – 4 quarterly equal payments of _____ beginning June 1st, September 1st,
December 1st, and March 1st.

_____ Plan #4 - 12 equal payment of annual tuition of _____ beginning July 1st to continue for
the entire school year.

Tuition fees are due on the first of the month. I have chosen payment plan # _____ and agree to pay _____ for the entire school year in full (less 3%) by June 1st; OR _____ for 2 equal semi-annual payments beginning June 1st OR _____ 4 quarterly equal payments beginning June 1st OR _____ 12 equal monthly payments beginning July 1st. I understand that a late fee of \$50.00 will be applied to my account if payment has not been received by the 5th of the month. Returned Check Fee is a predetermined fee posted to all accounts when payments are returned due to insufficient funds. If we receive a returned check, the charge will be \$50.00.

Sherry Adams Preparatory Academy reserves the right to terminate enrollment and the parent will remain liable for the balance due for the remainder of the contract, as well as any expense associated with recovery of said debt including court or collection costs. No school records (academic and/or health), report cards, or diplomas will be released if there is an outstanding balance on the student's account. Annual tuition is due for each student. Our budget is planned and carried out based on student enrollment. Students who are withdrawn for any reason are obligated to the annual tuition defined in this contract.

Families are enrolling their student(s) for the entire school year; therefore, budgets and teacher contracts are set accordingly. The early withdrawal creates an opening that may not be able to be filled. Students who withdraw after the school year begins will be assessed a \$500 early withdrawal fee (per student) plus tuition through the last month of attendance. Official transcripts, report cards, and records cannot be released or sent to other schools with an outstanding balance.

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(Continued)

If this contract is broken for any other reason, Sherry Adams Preparatory Academy reserves the right to demand and collect any legal, collection, or administrative fees which may be incurred. Classroom concerns should initially be addressed to your child's teacher. Administrative staff is available by appointment if additional support is needed. A concern that has not been addressed in this manner is not considered a legitimate reason for withdrawing your child and does not release you from your financial obligation. A returned check fee of \$50.00 will be assessed on all returned checks. All returned checks must be paid in cash. I understand that this is a legally binding contract and I agree to financially support the programs of Sherry Adams Preparatory Academy.

Further, I have read the Sherry Adams Preparatory Academy Handbook provided online and I agree to abide by all rules and regulations set forth. I have attached my registration fee of \$150. I understand that Matriculation Fees for all students are due by July 1st. Please note: All Registration and Matriculation Fees are NON-REFUNDABLE. Fundraisers: The school receives no church assistance, federal, state, or local funding. Fundraisers are a necessary part of the financial advancement of Sherry Adams Preparatory Academy. All families are strongly encouraged to participate in all our fundraising projects.

Parent/Guardian (Mother) _____

Date _____

Parent/Guardian (Father) _____

Date _____

School Administrator _____

Date _____