

Treasurers Report

January 1, 2009 to December 31, 2009
December 31, 2009

Account Balances	Checking	\$ 3,495.78
	Savings	<u>2,776.91</u>
	Total	\$ 6,272.69

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 2,600.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	1,972.69
Operating Fund	500.00
Estimated Remaining 2009 Expenses	<u>-</u>
Sub-Total	\$ 6,072.69

Development Funds

Tree Fund	\$ <u>200.00</u>
Sub-Total	\$ 200.00

Total Funds \$ 6,272.69

Total remaining 2009 collections	\$ -
Total collections on liens & late fees	<u>-</u>
Total remaining collections and liens	\$ -

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$6084.48 was collected. This was a result of receiving 65 of 65 of the 2009 assessments, 1 past due assessment, 8.5 late fees, donations of \$5, 1 canoe storage leases, \$170 in 2010 assesment prepayments, \$109.2 in Lien Fees, and dividends of \$10.28.

A total of \$3749.78 was or is projected to be spent in 2009.

We have a total of \$0 in unpaid late fees and assesments. Property taxes for 2010 where paid in 2009.

The following three pages contain the details of the receipts and expenses for 2009. In addition, the budget recommendations are presented. The following pages are:

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2010 Assessment

The notice for the 2010 assessments will be sent in mid-January. The 2010 assessments will be due by March 1, 2010.

The 2010 assessment is as follows:

2010 O&M Expense Assessment	\$ 70.00
O&M Assessment	<u>15.00</u>
	\$ 85.00

Web Site

The business registration is paid through 11-11-2019
The domain name is paid through 11-11-2017
The web site is paid through 11-12-2014

January 1, 2009 to December 31, 2009

Expense Budget Review & Recommendations

	2009 Budget	YTD Actual	Estimated Additional Expenses to 12-31-2009	2009 Projected Estimate	Estimated Variance	2010 Proposed	2010 Est. Lease Fees	Adjusted 2010 Proposed	Adjusted 2010 Proposed vs 2009 Estimate	Adjusted 2010 Proposed vs 2009 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	\$ 200.00	\$ 131.88	\$ -	\$ 131.88	68.12	\$ 200.00	\$ -	\$ 200.00	\$ 68.12	\$ -	\$ -	\$ 3.08	4.40%
Legal	200.00	88.90	-	88.90	111.10	200.00	-	200.00	111.10	-	-	3.08	4.40%
Taxes	170.00	275.75	-	275.75	(105.75)	170.00	-	170.00	(105.75)	-	-	2.62	3.74%
Insurance	1,000.00	888.00	-	888.00	112.00	1,000.00	-	1,000.00	112.00	-	-	15.38	21.97%
Lake Access Maintenance	750.00	113.10	-	113.10	636.90	650.00	-	650.00	536.90	(100.00)	(1.54)	10.00	14.28%
Park Maintenance	1,700.00	1,902.15	-	1,902.15	(202.15)	1,900.00	-	1,900.00	(2.15)	200.00	3.08	29.23	41.75%
Entrance Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.10%
Web Site	130.00	-	-	-	130.00	130.00	-	130.00	130.00	-	-	2.00	2.86%
Park Trees	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Fence & Misc Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.10%
Lost Due Check	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Picnic & Gatherings	300.00	350.00	-	350.00	(50.00)	200.00	-	200.00	(150.00)	(100.00)	(1.54)	3.08	4.40%
	\$ 4,550.00	\$ 3,749.78	\$ -	\$ 3,749.78	\$ 800.22	\$ 4,550.00	\$ -	\$ 4,550.00	\$ 800.22	\$ -	\$ -	\$ 70.01	100.00%
	\$ 70.00							\$ 70.00					

2008 Base Assessment

2010 O&M Expense Assessment

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Receipt & Expense Summary

Account	Amount	Activity	Amount	2009 Dues	Quantity	Dues	
Taxes	\$ (275.75)	Dividends	10.28	Total Paid	65	\$ 5,525.00	85.00
Dues	6,069.20	Legal	(88.90)	Prior Year Delinquent Pmt	1	75.00	75.00
Lease	-	Mowing	(1,650.00)	Late Fees	8.5	170.00	20.00
Park Maintenance	(1,902.15)	PO Box	(42.00)	Lien Fees	1	109.20	109.20
Legal	(88.90)	Postage & Supplies	(89.88)	Return Check Fee	0	-	-
Operating Fees	(131.88)	Transfer	-				
Dividends	10.28	(blank)	-				
Lake Access Maintenance	(113.10)	Insurance	(888.00)				
Transfer	-	Material & Supplies	(88.10)				
Insurance	(888.00)	Property Taxes	(265.75)				
Entrance Maintenance	-	Dues Collected	6,069.20				
Web Site	-	Corp. WI Tax	(10.00)				
Park Trees	-	Weed Treatment	-	2009 Misc			
Fence & Misc Maintenance	-	Lease	-	Canoe Storage	1	\$ 20.00	20
Lost Due Check	-	Boardwalk	(25.00)	Dividends		10.28	
Donation	5.00	Fertilizer/Weed Treatment	(252.15)	Payment to Applied to 2010		170.00	
Picnic	(350.00)	Lost Due Check	-	Donation		5.00	
		Picnic	(350.00)				
		Donation	5.00				
Total	\$ 2,334.70	Total	\$ 2,334.70				
	2,334.70			Total		\$ 6,084.48	
						Balanced	
						6,084.48	
						-	

Unpaid Assessments and Late Fees

	-	Late Fee & 2008 Assessment
	-	2008 Attorney Fees
	-	2009 Late Fee
	-	Interest
Total	\$ -	

January 1, 2009 to December 31, 2009

Summary of Receipts & Expenses

Net YTD Receipts	\$ 2,334.70	Balanced	\$ 2,334.70	
Net Receipts (Projected)	\$ 2,334.70	Balanced	\$ -	
Total Receipts	\$ 6,084.48			
		Refunds	\$ -	
		Dividends	10.28	
		Lease	-	
		Dues	6,069.20	
		Donations	5.00	
		Other		
		Total Receipts	\$ 6,084.48	
Total YTD Expenses	\$ (3,749.78)	Operating Fees	\$ (131.88)	
Est Remaining Expenses	-	Legal	(88.90)	
Projected 2009 Expenses	\$ (3,749.78)	Taxes	(275.75)	
		Insurance	(888.00)	
		Lake Access Maintenance	(113.10)	
		Park Maintenance	(1,902.15)	
		Entrance Maintenance	-	
		Web Site	-	
		Park Trees	-	
		Fence & Misc Maintenance	-	
		Lost Due Check	-	
		Picnic & Gatherings	(350.00)	
		Total Expenses	\$ (3,749.78)	
	\$ 2,334.70			
	\$ -	Net YTD Receipts	\$ 2,334.70	

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 2,600.00	24,000.00	\$ 15.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	1,972.69	2,000.00	-	
Operating Fund	500.00	500.00	-	
Tree Fund	200.00	200.00	-	
Estimated Remaining 2009 Expenses	-	-	-	
Total (before est. remaining expenses)	\$ 6,272.69	\$ 27,700.00	\$ 15.00	Fund Assessment
Total Less Estimated Expenses	\$ 6,272.69	\$ 27,700.00	70.00	O&M Assessment
			\$ 85.00	Total Assessment

January 1, 2009 to December 31, 2009

Summary of Transactions

	<u>Checking</u>	<u>Savings</u>	<u>Total</u>	<u>Account</u>	<u>Activity</u>	<u>Check Number</u>
Balance 12-31-2008	\$ 1,168.36	\$ 2,769.63	\$ 3,937.99			
Date Cleared						
			Amount	Account	Amount	Activity
8-Jan	(49.21)		\$ (49.21)	Taxes	\$ (49.21)	Property Taxes 377
8-Jan	(49.21)		\$ (49.21)	Taxes	\$ (49.21)	Property Taxes 378
8-Jan	(42.64)		\$ (42.64)	Taxes	\$ (42.64)	Property Taxes 379
23-Jan	(42.00)		\$ (42.00)	Operating Fees	\$ (42.00)	PO Box 380
22-Jan	(10.00)		\$ (10.00)	Taxes	\$ (10.00)	Corp. WI Tax 381
31-Jan	785.00		\$ 785.00	Dues	\$ 785.00	Dues Collected a
3-Feb	595.00		\$ 595.00	Dues	\$ 595.00	Dues Collected b
4-Feb	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected c
16-Feb	765.00		\$ 765.00	Dues	\$ 765.00	Dues Collected d
16-Feb	340.00		\$ 340.00	Dues	\$ 340.00	Dues Collected e
23-Feb	425.00		\$ 425.00	Dues	\$ 425.00	Dues Collected f
2-Mar	765.00		\$ 765.00	Dues	\$ 765.00	Dues Collected g
2-Mar	255.00		\$ 255.00	Dues	\$ 255.00	Dues Collected h
6-Mar	(5.32)		\$ (5.32)	Operating Fees	\$ (5.32)	Postage & Supplies 382
13-Mar	765.00		\$ 765.00	Dues	\$ 765.00	Dues Collected i
11-Mar	(84.56)		\$ (84.56)	Operating Fees	\$ (84.56)	Postage & Supplies 383
16-Mar	(50.00)		\$ (50.00)	Legal	\$ (50.00)	Legal 384
17-Mar	485.00		\$ 485.00	Dues	\$ 485.00	Dues Collected j
13-Apr	250.00		\$ 250.00	Dues	\$ 250.00	Dues Collected k
15-Apr	(14.52)		\$ (14.52)	Lake Access Maintenance	\$ (14.52)	Material & Supplies 385
14-Apr	(73.58)		\$ (73.58)	Lake Access Maintenance	\$ (73.58)	Material & Supplies 386
14-Apr	(25.00)		\$ (25.00)	Legal	\$ (25.00)	Legal 387
15-Apr	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing 388
18-May	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing 576
24-Jun	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing 577
27-Jul	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing 578
30-Jul	(252.15)		\$ (252.15)	Park Maintenance	\$ (252.15)	Fertilizer/Weed Treatment 579
4-Sep	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing 580
2-Nov	(350.00)		\$ (350.00)	Picnic	\$ (350.00)	Picnic 581
11-Sep	(911.00)		\$ (911.00)	Insurance	\$ (911.00)	Insurance 582
18-Apr		2.05	\$ 2.05	Dividends	\$ 2.05	Dividends
30-Jun		1.73	\$ 1.73	Dividends	\$ 1.73	Dividends
30-Sep		1.75	\$ 1.75	Dividends	\$ 1.75	Dividends
31-Mar	0.55		\$ 0.55	Dividends	\$ 0.55	Dividends
30-Jun	1.43		\$ 1.43	Dividends	\$ 1.43	Dividends
30-Sep	0.59		\$ 0.59	Dividends	\$ 0.59	Dividends
25-Jun	23.00		\$ 23.00	Insurance	\$ 23.00	Insurance refund
22-Apr	(13.90)		\$ (13.90)	Legal	\$ (13.90)	Legal
16-Apr	105.00		\$ 105.00	Dues	\$ 105.00	Dues Collected h
13-Mar	5.00		\$ 5.00	Donation	\$ 5.00	Donation
10-Dec	95.00		\$ 95.00	Dues	\$ 95.00	Dues Collected i
10-Dec	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected a (2010)
28-Dec	(25.00)		\$ (25.00)	Lake Access Maintenance	\$ (25.00)	Boardwalk 584
31-Dec	(117.53)		\$ (117.53)	Taxes	\$ (117.53)	Property Taxes 585
6-Jan	(7.16)		\$ (7.16)	Taxes	\$ (7.16)	Property Taxes 586
28-Dec	184.20		\$ 184.20	Dues	\$ 184.20	Dues Collected
28-Dec	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected a (2010)
31-Dec		1.75	\$ 1.75	Dividends	\$ 1.75	Dividends
31-Dec	0.43		\$ 0.43	Dividends	\$ 0.43	Dividends
Balance	\$ 3,495.78	\$ 2,776.91				
	Checking	Savings				
	Total	\$ 6,272.69				

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