

Treasurers Report

January 1, 2009 to December 31, 2009
December 31, 2009

Account Balances	Checking	\$ 3,495.78
	Savings	<u>2,776.91</u>
	Total	\$ 6,272.69

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 2,600.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	1,972.69
Operating Fund	500.00
Estimated Remaining 2009 Expenses	<u>-</u>
Sub-Total	\$ 6,072.69

Development Funds

Tree Fund	\$ <u>200.00</u>
Sub-Total	\$ 200.00

Total Funds \$ 6,272.69

Total remaining 2009 collections	\$ -
Total collections on liens & late fees	<u>-</u>
Total remaining collections and liens	\$ -

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$6084.48 was collected. This was a result of receiving 65 of 65 of the 2009 assessments, 1 past due assessment, 8.5 late fees, donations of \$5, 1 canoe storage leases, \$170 in 2010 assesment prepayments, \$109.2 in Lien Fees, and dividends of \$10.28.

A total of \$3749.78 was or is projected to be spent in 2009.

We have a total of \$0 in unpaid late fees and assesments. Property taxes for 2010 where paid in 2009.

The following three pages contain the details of the receipts and expenses for 2009. In addition, the budget recommendations are presented. The following pages are:

Expense Budget Review & Recommendations	Page 2
Receipt & Expense Summary	Page 2
Unpaid Assesments and Late Fees	Page 2
Summary of Receipts & Expenses	Page 3
Allocation of Cash Assets & Assessments	Page 3
Summary of Transactions	Page 4

2010 Assessment

The notice for the 2010 assessments will be sent in mid-January. The 2010 assessments will be due by March 1, 2010.

The 2010 assessment is as follows:

2010 O&M Expense Assessment	\$ 70.00
O&M Assessment	<u>15.00</u>
	\$ 85.00

Web Site

The business registration is paid through 11-11-2019
The domain name is paid through 11-11-2017
The web site is paid through 11-12-2014

January 1, 2009 to December 31, 2009

Summary of Receipts & Expenses

Net YTD Receipts	\$ 2,334.70	Balanced	\$ 2,334.70	
Net Receipts (Projected)	\$ 2,334.70	Balanced	\$	-
Total Receipts	\$ 6,084.48			
		Refunds	\$	-
		Dividends		10.28
		Lease		-
		Dues		6,069.20
		Donations		5.00
		Other		-
		Total Receipts	\$	6,084.48
Total YTD Expenses	\$ (3,749.78)	Operating Fees	\$	(131.88)
Est Remaining Expenses	-	Legal		(88.90)
Projected 2009 Expenses	\$ (3,749.78)	Taxes		(275.75)
		Insurance		(888.00)
		Lake Access Maintenance		(113.10)
		Park Maintenance		(1,902.15)
		Entrance Maintenance		-
		Web Site		-
		Park Trees		-
		Fence & Misc Maintenance		-
		Lost Due Check		-
		Picnic & Gatherings		(350.00)
		Total Expenses	\$	(3,749.78)
	\$ 2,334.70			
	\$ -	Net YTD Receipts	\$	2,334.70

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 2,600.00	24,000.00	\$ 15.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	1,972.69	2,000.00	-	
Operating Fund	500.00	500.00	-	
Tree Fund	200.00	200.00	-	
Estimated Remaining 2009 Expenses	-	-	-	
Total (before est. remaining expenses)	\$ 6,272.69	\$ 27,700.00	\$ 15.00	Fund Assessment
Total Less Estimated Expenses	\$ 6,272.69	\$ 27,700.00	70.00	O&M Assessment
			\$ 85.00	Total Assessment

January 1, 2009 to December 31, 2009

Summary of Transactions

	<u>Checking</u>	<u>Savings</u>	<u>Total</u>	<u>Account</u>	<u>Activity</u>	<u>Check Number</u>	
Balance 12-31-2008	\$ 1,168.36	\$ 2,769.63	\$ 3,937.99				
Date Cleared							
			Amount	Account	Amount	Activity	
8-Jan	(49.21)		\$ (49.21)	Taxes	\$ (49.21)	Property Taxes	377
8-Jan	(49.21)		\$ (49.21)	Taxes	\$ (49.21)	Property Taxes	378
8-Jan	(42.64)		\$ (42.64)	Taxes	\$ (42.64)	Property Taxes	379
23-Jan	(42.00)		\$ (42.00)	Operating Fees	\$ (42.00)	PO Box	380
22-Jan	(10.00)		\$ (10.00)	Taxes	\$ (10.00)	Corp. WI Tax	381
31-Jan	785.00		\$ 785.00	Dues	\$ 785.00	Dues Collected	a
3-Feb	595.00		\$ 595.00	Dues	\$ 595.00	Dues Collected	b
4-Feb	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected	c
16-Feb	765.00		\$ 765.00	Dues	\$ 765.00	Dues Collected	d
16-Feb	340.00		\$ 340.00	Dues	\$ 340.00	Dues Collected	e
23-Feb	425.00		\$ 425.00	Dues	\$ 425.00	Dues Collected	f
2-Mar	765.00		\$ 765.00	Dues	\$ 765.00	Dues Collected	g
2-Mar	255.00		\$ 255.00	Dues	\$ 255.00	Dues Collected	h
6-Mar	(5.32)		\$ (5.32)	Operating Fees	\$ (5.32)	Postage & Supplies	382
13-Mar	765.00		\$ 765.00	Dues	\$ 765.00	Dues Collected	i
11-Mar	(84.56)		\$ (84.56)	Operating Fees	\$ (84.56)	Postage & Supplies	383
16-Mar	(50.00)		\$ (50.00)	Legal	\$ (50.00)	Legal	384
17-Mar	485.00		\$ 485.00	Dues	\$ 485.00	Dues Collected	j
13-Apr	250.00		\$ 250.00	Dues	\$ 250.00	Dues Collected	k
15-Apr	(14.52)		\$ (14.52)	Lake Access Maintenance	\$ (14.52)	Material & Supplies	385
14-Apr	(73.58)		\$ (73.58)	Lake Access Maintenance	\$ (73.58)	Material & Supplies	386
14-Apr	(25.00)		\$ (25.00)	Legal	\$ (25.00)	Legal	387
15-Apr	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing	388
18-May	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing	576
24-Jun	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing	577
27-Jul	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing	578
30-Jul	(252.15)		\$ (252.15)	Park Maintenance	\$ (252.15)	Fertilizer/Weed Treatment	579
4-Sep	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing	580
2-Nov	(350.00)		\$ (350.00)	Picnic	\$ (350.00)	Picnic	581
11-Sep	(911.00)		\$ (911.00)	Insurance	\$ (911.00)	Insurance	582
18-Apr		2.05	\$ 2.05	Dividends	\$ 2.05	Dividends	
30-Jun		1.73	\$ 1.73	Dividends	\$ 1.73	Dividends	
30-Sep		1.75	\$ 1.75	Dividends	\$ 1.75	Dividends	
31-Mar	0.55		\$ 0.55	Dividends	\$ 0.55	Dividends	
30-Jun	1.43		\$ 1.43	Dividends	\$ 1.43	Dividends	
30-Sep	0.59		\$ 0.59	Dividends	\$ 0.59	Dividends	
25-Jun	23.00		\$ 23.00	Insurance	\$ 23.00	Insurance	refund
22-Apr	(13.90)		\$ (13.90)	Legal	\$ (13.90)	Legal	
16-Apr	105.00		\$ 105.00	Dues	\$ 105.00	Dues Collected	h
13-Mar	5.00		\$ 5.00	Donation	\$ 5.00	Donation	
10-Dec	95.00		\$ 95.00	Dues	\$ 95.00	Dues Collected	i
10-Dec	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected	a (2010)
28-Dec	(25.00)		\$ (25.00)	Lake Access Maintenance	\$ (25.00)	Boardwalk	584
31-Dec	(117.53)		\$ (117.53)	Taxes	\$ (117.53)	Property Taxes	585
6-Jan	(7.16)		\$ (7.16)	Taxes	\$ (7.16)	Property Taxes	586
28-Dec	184.20		\$ 184.20	Dues	\$ 184.20	Dues Collected	
28-Dec	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected	a (2010)
31-Dec		1.75	\$ 1.75	Dividends	\$ 1.75	Dividends	
31-Dec	0.43		\$ 0.43	Dividends	\$ 0.43	Dividends	
Balance	\$ 3,495.78	\$ 2,776.91					
	Checking	Savings					
	Total	\$ 6,272.69					

see line 38