

TOWNHOUSE ESTATES OF NORTON
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BOARD MEETING MINUTES
March 4, 2009

Board Members present: Kathy Petersen, Ken Scanlon, Mark Flicop, Susan McCabe and Gary Bushey present. Also present: Bob Linney of ACMC. Trustees absent: None. Unit Owners present: None.

ACMC reviewed Mark's questions on the January Financial Report. ACMC reviewed with the Board the Balance Sheet, Income and Expense and Accounts Receivable. Bob informed the Board that the new Replacement Reserve Account was set up at North Easton Savings Bank. The January Financial Report was approved as presented.

The Board Meeting Minutes of February 4, 2009 were approved as presented.

The Board will set a date to conduct the Spring Inspection at the April Board Meeting.

The Board review ACMC's Goals and Projects worksheet.

ACMC reviewed the status of the insurance claim at unit 143-5. The Board has decided to take the \$3,000 offer from the carrier. ACMC will ask Attorney Shanley how to disburse the funds. I. E. -can we pay off unit balance, is it the unit owner responsibility to go after the insurance company and should we inform the unit owner to contact the insurance carrier? Also - how does Emergency Damage Control get paid their balance of \$12,000 *+1-1?*

Ken provided an update on the progress of the new web page.

The next Board Meeting is scheduled for April 1, 2009 at 6:30 PM.

The Board Meeting adjourned at 7:45 PM.