

Minutes for Annual Meeting
Clos CheValle Homeowners Association

9-10-16

The meeting was called to order by Shannon Kollmeyer, President of the HOA. Purpose of the meeting was to elect new Directors of the Association.

There was a total of 33 members present or represented by proxies. This is a 49% attendance exceeding the 34% required by RCW 64.38.040 for a quorum.

The President offered nominations for three new Directors; Lew White, Jim Gurke, and Tom Buell, for election of the Directors for the following year. These Directors will replace Shannon Kollmeyer, John R. Glover, and Douglas R. Willcox, Developers of Clos CheValle.

The President called for other nominations from the floor. There were no nominations offered and the call for nominations was closed.

A verbal vote was requested for those in favor of the list of candidates. The vote was 100% for the three candidates with no opposition.

The newly elected Directors took the floor and nominated Lew White as President, Jim Gurke, VP, and Tom Buell Sec./Treas. The Directors unanimously approved this slate of Officers.

Each of the Officers made a short presentation regarding plans for future meetings and all expressed a desire to continue to maintain Clos CheValle in its present condition keeping the development as the premier residential community in the Chelan valley.

Jim Gurke will become the Chairman of the Architectural Committee with Shannon Kollmeyer remaining as a committee member. Jim is seeking another member for the committee and asked anyone interested to contact him.

Jim Batforf was appointed by the Board to oversee the physical facilities of the development and is in charge of the mailbox keys and gate openers.

Lew White indicated the desire to add two more directors or board members and requested interested parties to contact any one of the Officers.

Tom Buell distributed an interim financial report (1-1-16 through 8-19-16) on the financial condition of the HOA. The ending checking account balance is \$15,047.28. The reserves held in a CD are \$50,100.36. Outstanding receivables for annual assessments is \$3,740 (4 lots). There were no outstanding payables.

No other business was addressed and a motion for adjournment was offered and passed unanimously by the members.

Respectively, John R. Glover, Acting Secretary