

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

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|--------------------------------|---|-----------------------|
| SECURITIES AND EXCHANGE |) | |
| COMMISSION, |) | |
| |) | |
| Plaintiff, |) | CIVIL ACTION FILE |
| |) | NO. 1:13-CV-01817-MHC |
| v. |) | |
| |) | |
| DETROIT MEMORIAL PARTNERS, LLC |) | |
| and MARK MORROW, |) | |
| |) | |
| Defendants. |) | |

**RECEIVER’S QUARTERLY STATUS REPORT
FOR THE FIRST QUARTER OF 2019**

Pursuant to the Court’s Order Appointing Receiver [Doc. 51], Jason S. Alloy, the Court-appointed Receiver for Detroit Memorial Partners, LLC (“DMP”), hereby files his Quarterly Status Report for the **First Quarter of 2019** (the “Time Period”).

QUARTERLY STATUS REPORT

I. Summary of the Operations of the Receiver.

During the Time Period, the Receiver coordinated the preparation of tax returns with accounting firm McLean Koehler, and handled some minor inquiries from claimants.

On April 15, 2019 the Receiver learned from Park Lawn that DMP will not

be eligible for an earnout payment based on the financial results for the year 2018. Under the terms of DMP's sale of its interest in Midwest Memorial Group ("MMG") to Park Lawn, DMP would have been entitled to additional cash consideration (the "earnout") if the MMG cemeteries had met certain earnings benchmarks (defined in the Agreement) for the year 2018.

The Receiver will work on closing out the Receivership in the coming months, which will include the filing of a separate motion and then distributing the bulk of the remaining funds in the Receivership estate.

II. Cash on Hand, Accrued Administrative Expenses, and Unencumbered Funds in the Estate.

As reflected in the Schedule of Receiver's Receipts and Disbursements, First Quarter 2019 (attached hereto as Exhibit A), DMP's total cash balance at the close of the Time Period was \$79,881.48.

DMP's accrued expenses for the Time Period are \$1,322.69 in attorneys' fees and expenses for the Robbins Firm, and \$1,779.55 to the McLean Koehler accounting firm for preparation of the 2018 return and K-1s.

III. Schedule of Receiver's Receipts and Disbursements (Attached as Exhibit A).

See Schedule of Receiver's Receipts and Disbursements, for First Quarter 2019 (attached hereto as Exhibit A).

IV. Description of All Known Receivership Property, Including Approximate/Actual Valuations, Anticipated/Proposed Dispositions, and Reasons for Retaining Assets Where No Disposition Is Intended.

The assets at the close of the Time Period were the cash balance of \$79,881.48.

V. Description of Liquidated and Unliquidated Claims Held by the Receivership Estate, Including the Need for Forensic and/or Investigatory Resources; Approximate Valuations of Claims; and Anticipated or Proposed Methods of Enforcing Such Claims.

The Receiver is not aware of any additional liquidated or unliquidated claims that have not already been pursued.

VI. List of All Known Creditors.

The Receiver's most recent list of creditors and claim amounts can be found at Docket Entry 214-1, which is available on the Receiver's website at www.dmpreceivership.com.

VII. Status of Creditor Claims Proceedings.

On November 10, 2016, the Court approved the Receiver's Plan of Distribution (as amended) and ordered that the Receiver distribute funds consistent with the Plan. [Doc. 185.] Those funds were distributed as directed as set forth in the Plan of Distribution. In May 2018, the Court granted the Receiver's motion to make an interim distribution of \$250,000 in aggregate to the approved DMP

claimants. [Doc. 214, 218.] The interim distribution checks have all been delivered. As stated above, the Receiver intends to make one final distribution of the remaining funds before the Receivership is concluded.

VIII. Receiver's Recommendations for a Continuation or Discontinuation of the Receivership and the Reasons for the Recommendations.

The Receiver recommends that the Receivership proceed so that the Receiver may distribute the remaining Receivership funds and wind up the Receivership. Barring unforeseen circumstances, the Receiver expects expenses in the second quarter of 2019 to be kept at a minimum.

Respectfully submitted this 1st day of May, 2019.

/s/ Jason S. Alloy

Jason S. Alloy

Georgia Bar No. 013188

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*Appointed Receiver for Defendant
Detroit Memorial Partners, LLC*

CERTIFICATE OF SERVICE

I hereby certify that the foregoing **RECEIVER'S QUARTERLY STATUS REPORT FOR THE FIRST QUARTER OF 2019** has been prepared with one of the font and point selections approved by the Court, and that it has been filed electronically with the Clerk of Court using the CM/ECF system, which will send notification of such filing to all attorneys of record. The foregoing was also personally served by email and U.S. Mail on Defendant Mark Morrow at mmorr7887@aol.com and at the following address:

Mark Morrow
Inmate No. 75250-061
FCI Ashland
P.O. Box 6001
Ashland, KY 41105

This 1st day of May, 2019.

/s/ Jason S. Alloy
Jason S. Alloy