

STONEBRIDGE VILLAGE P O A
SUMMARY INCOME STATEMENT
Sep-18

C U R R E N T		M O N T H		Y E A R T O D A T E			
Last Year	This Year	%	Budget	Last Year	This Year	%	Budget
168,095	178,815	97.0%	178,952	1,516,319	1,615,255	97.1%	1,610,568
5,134	3,184	3.0%	4,700	25,014	33,210	2.0%	31,440
161	258	0.1%	1,500	18,560	15,147	0.9%	25,020
173,390	182,257	100.0%	185,152	1,559,893	1,663,613	100.0%	1,667,028
(25,615)	(25,814)	-14.8%	(26,407)	(159,666)	(249,790)	-15.0%	(240,595)
(6,871)	(5,325)	-4.0%	(7,913)	(61,104)	(69,310)	-4.2%	(74,582)
(68,822)	(75,183)	-39.7%	(85,442)	(613,780)	(713,194)	-42.9%	(696,000)
(36,510)	(43,144)	-21.1%	(47,659)	(384,453)	(442,304)	-26.6%	(465,382)
(137,819)	(149,465)	-79.5%	(167,421)	(1,217,002)	(1,474,599)	-88.6%	(1,476,539)
35,572	32,792	20.5%	17,731	342,891	189,014	11.4%	190,489
167,032	168,663	100.0%	165,300	847,743	895,738	100.0%	893,460
(43,589)	(44,023)	-26.1%	(49,267)	(323,755)	(312,744)	-34.9%	(360,811)
(78,834)	(64,851)	-47.2%	(82,596)	(645,947)	(603,548)	-67.4%	(640,524)
44,608	59,789	26.7%	33,437	(121,958)	(20,553)	-2.3%	(107,875)
5,676	5,852	100.0%	5,852	50,979	52,269	100.0%	52,668
(7,548)	(18,646)	-133.0%	(7,826)	(50,145)	(66,938)	-128.1%	(56,018)
(1,872)	(12,794)	-33.0%	(1,974)	834	(14,669)	-28.1%	(3,350)
71,913	56,945	100.0%	82,495	502,047	526,154	100.0%	574,090
(5,291)	(3,952)	-7.4%	(5,728)	(37,243)	(38,004)	-7.4%	(37,580)
(27,538)	(23,328)	-38.3%	(29,567)	(202,228)	(199,610)	-37.9%	(205,864)
39,083	29,664	54.4%	47,200	262,576	288,540	54.8%	330,646
(55,215)	(48,756)	-76.8%	(56,621)	(384,866)	(451,065)	-85.7%	(426,258)
(16,132)	(19,092)	-22.4%	(9,421)	(122,290)	(162,525)	-30.9%	(95,612)
62,176	60,696	0.0%	39,773	99,476	(8,733)	-0.3%	(16,348)
14	1	0.0%	30	246	4	0.0%	260
(8,338)	(7,870)	-1.9%	(8,109)	(68,870)	(72,890)	-2.4%	(73,185)
-	-	0.0%	-	1,300	750	0.0%	-
-	-	0.0%	-	-	-	0.0%	-
(8,324)	(7,869)	-1.9%	(8,079)	(67,324)	(72,136)	-2.3%	(72,925)
53,852	52,826	13.1%	31,694	32,152	(80,869)	-2.6%	(89,273)
COMMON AREAS							
Assessment Revenue							
Activities & Facilities Fees							
Other Revenue							
Common Areas Revenue							
Security Expense							
Recreation Expense							
Common Maint Expense							
Administrative Expense							
Common Areas Expense							
Common Areas Net							
GOLF							
Golf Course Revenue							
Pro Shop Expense							
Golf Crse Maint Expense							
Golf Course Net							
TOWNHOME							
Townhome Revenue							
Townhome Expense							
Townhome Net							
FOOD & BEVERAGE							
Food & Beverage Revenue							
Member Discounts							
Cost of Sales							
Gross Profit							
Food & Beverage Expense							
Food & Beverage Net							
Net Income From Operations							
OTHER INCOME (EXPENSE)							
Interest Income							
Interest Expense							
Gain (Loss) on Sale							
Income Taxes							
Total Other Income (Expense)							
Net Income (Loss)							

ASSETS		Sep-18	Aug-18	Sep-17	LIABILITIES & FUNDS BALANCE		
					Sep-18	Aug-18	Sep-17
CURRENT ASSETS							
Operating Cash		169,712	118,685	239,554	25,523	12,359	30,509
General Reserve Cash		2,965	2,965	203,226			
Road Reserve Cash		7,199	7,199	7,193			
Total Cash		179,876	128,849	449,973			
Receivables		577,358	539,195	377,144			
Less Bad Debt Allowance		(326,054)	(312,304)	(188,202)			
Net Receivables		251,304	226,891	188,942			
Food & Beverage Inventory		27,322	31,127	27,491	187,137	176,398	196,713
Maintenance Supplies		76,230	72,670	57,164	79,842	99,228	71,534
Prepaid Expenses		29,221	35,287	28,382	86,800	106,212	86,881
Total Current Assets		563,953	494,823	751,952	59,521	51,093	60,133
FIXED ASSETS		762,773	762,773	762,123	228,163	256,533	218,548
Food & Beverage Furnishings & Equipment		12,191	12,191	11,541			
Recreation Furnishings & Equipment		172,436	172,436	154,067			
Security Equipment		43,753	43,753	25,453			
Admin Furnishings & Equip		607,002	607,002	602,613			
Common Maintenance Equipment		4,493,688	4,493,688	4,195,664			
Common Buildings & Improvements		1,816,339	1,809,769	1,816,200			
Common Land & Improvements							
Total Common Fixed Assets		7,908,181	7,901,611	7,567,662	2,249,243	2,254,243	2,377,279
Pro Shop Furnishings & Equipment		66,983	66,983	65,833	(56,000)	(56,000)	(89,000)
Golf Course Maintenance Equipment		1,317,573	1,317,573	1,327,723			
G C Buildings & Improvements		360,880	360,880	360,880			
G C Land & Improvements		5,676,724	5,676,724	5,676,724	2,193,243	2,198,243	2,288,279
Total Golf Course Fixed Assets		7,422,159	7,422,159	7,431,159			
Total Fixed Assets		15,330,340	15,323,770	14,998,821	15,555	10,370	5,150
Less: Accumulated Depreciation		(6,793,463)	(6,761,123)	(6,424,786)			
Net Fixed Assets		8,536,878	8,562,648	8,574,035			
OTHER ASSETS		15,555	10,370	5,150	6,591,173	6,591,173	6,512,661
General Reserve Due From General Fund					(80,869)	(133,695)	32,152
Road Reserve Due From General Fund		99,540	99,540	41,876			
Deferred Tax Asset							
Total Other Assets		115,095	109,910	47,026	6,510,304	6,457,478	6,544,814
TOTAL ASSETS		9,215,926	9,167,381	9,373,013	9,215,926	9,167,381	9,373,013
LIABILITIES & FUNDS BALANCE							
CURRENT LIABILITIES							
Accounts Payable							
Accrued Payroll							
Accrued Vacation							
Accrued Payroll Taxes & Benefits							
Accrued Other Taxes							
Accrued Audit Fee							
Accrued Interest							
Accrued Other							
Total Accruals					187,137	176,398	196,713
Deferred Assessments					79,842	99,228	71,534
Deferred Golf Fees					86,800	106,212	86,881
Deferred Revenue Other					59,521	51,093	60,133
Total Dererrals					228,163	256,533	218,548
Current Portion of LT Debt					56,000	56,000	89,000
Line of Credit							
Total Current Liabilities					496,823	501,290	534,770
LONG TERM LIABILITIES							
Notes Payable					2,249,243	2,254,243	2,377,279
Less: Current Portion LT Debt					(56,000)	(56,000)	(89,000)
Total Long Term Liabilities					2,193,243	2,198,243	2,288,279
OTHER LIABILITIES							
General Fund Due To General Reserve					15,555	10,370	5,150
General Fund Due To Road Reserve							
Deferred Tax Liability							
Total Other Liabilities					15,555	10,370	5,150
Total Liabilities					2,705,621	2,709,903	2,828,199
FUND BALANCE							
Prior FYE Operating Fund Balance					6,591,173	6,591,173	6,512,661
Current Year Income (Deficit)					(80,869)	(133,695)	32,152
Total Fund Balance					6,510,304	6,457,478	6,544,814
TOTAL LIABILITIES & FUND BALANCE					9,215,926	9,167,381	9,373,013