

Villa Monterey Recreational Associaton

BALANCE SHEET

As of March 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	67,825.54
Reserve Savings	53,499.33
Total Bank	121,324.87
Total Bank Accounts	121,324.87
Total Current Assets	121,324.87
TOTAL ASSETS	\$121,324.87
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	54,122.41
Unrestricted Net Assets	12,047.26
Net Income	55,155.20
Total Equity	121,324.87
TOTAL LIABILITIES AND EQUITY	\$121,324.87

Villa Monterey Recreational Associaton

PROFIT AND LOSS

March 2021

	Mar 2021	Jan - Mar, 2021 (YTD)	Total
INCOME			
Income			
Assn Dues	1,400.00		67,900.01
Transfer and Other Fee Income	300.00		375.00
Total Income	1,700.00		68,275.01
Unapplied Cash Payment Income			(0.07)
Total Income	1,700.00		68,274.94
GROSS PROFIT	1,700.00		68,274.94
EXPENSES			
Administration			
Accountant	715.00		1,265.00
Copying	108.68		108.68
Legal & Professional	(82.50)		27.50
Total Administration	741.18		1,401.18
Maintenance			
Janitorial	250.00		1,000.00
Pest Control	173.00		173.00
Total Maintenance	423.00		1,173.00
Pool & Spa			
Permits			495.00
Repairs & Replacements	1,202.32		1,550.13
Service	690.33		2,286.53
Total Pool & Spa	1,892.65		4,331.66
Shared Entrance Expense			
Landscape & Fountain	1,128.50		2,064.06
Repairs & Supplies	200.00		285.00
Total Landscape & Fountain	1,328.50		2,349.06
Utilities			
Electric	101.04		273.59
Water	408.48		1,119.80
Total Utilities	509.52		1,393.39
Total Shared Entrance Expense	1,838.02		3,742.45
Utilities			
Electric	410.04		1,209.89
Gas (Pool & Spa)	1,019.56		3,228.99
Telephone/Internet	116.36		348.07
Water/Ramada/Pool	309.16		992.49
Water/Triangle	33.47		107.88
Total Utilities	1,888.59		5,887.32

		Total
	Mar 2021	Jan - Mar, 2021 (YTD)
Total Expenses	6,783.44	16,535.61
NET OPERATING INCOME	(5,083.44)	51,739.33
OTHER INCOME		
Interest		0.88
Shared Expense Reimbursements	1,089.18	3,414.99
Total Other Income	1,089.18	3,415.87
NET OTHER INCOME	1,089.18	3,415.87
NET INCOME	\$ (3,994.26)	\$55,155.20