

Highwoods Plantation Home Owners Association  
 2015 Budget  
 Assumed Fee's \$225.00

Estimated  
 Actual Budget Budget  
2015 2015 2016

**Ordinary Income/Expense**

Court Cost	1,493	-	-
Fee Income	620	-	-
Highwoods Plantation Savings	-	-	-
Interest Income	4	-	-
Late Fees & Charges	-	-	-
Regime Fee	46,004	46,576	46,125
<b>Total Income</b>	<b>48,121</b>	<b>46,576</b>	<b>46,125</b>

**Expense**

Backflow Prevention Test	100	90	-
Bad Debt/ Write Off 5%	2,816	2,329	2,306
Capital Improvements	-	-	-
Filing Fees	-	180	-
Insurance Expense	1,986	2,100	1,100
Bank Fees	100	-	-
Landscaping	11,765	10,500	10,500
Landscaping - Other	-	300	-
Pinestraw/Mulch	1,170	2,650	1,500
Seasonal Color/Flowers	340	600	1,050
Landscaping - Other	-	-	-
<b>Total Landscaping</b>	<b>1,510</b>	<b>3,550</b>	<b>2,550</b>
Replace Trees/Irrigation - Dor. Cnty money	-	-	-
Legal Fees	200	-	200
Meeting Place- rental fee	-	-	-
Miscellaneous	637	-	-
Office Supplies	-	-	-
Printing, Copies, misc. ofc sup	193	-	150
<b>Total Office Supplies</b>	<b>193</b>	<b>-</b>	<b>150</b>
Pond Water Management	-	-	-
Fountain Service	589	294	600
Pond-Gamefish Stocking	-	-	-
Pond Water Management	1,740	1,740	1,740
<b>Total Pond Water Management</b>	<b>2,329</b>	<b>2,034</b>	<b>2,340</b>
Postage and Delivery	1,135	1,235	1,150
Professional Fees	-	-	-
Accountant	300	325	300
<b>Total Professional Fees</b>	<b>300</b>	<b>325</b>	<b>300</b>
Property Management Fees	7,825	7,950	7,950
Repairs and Maintenance	4,630	5,500	9,000
Reserve/Savings Acct Allocation	-	5,000	-
Signs/reproduction	1,517	-	-
Social Events	1,119	1,000	1,150
Storage Unit	900	840	840

Highwoods Plantation Home Owners Association  
 2015 Budget  
 Assumed Fee's \$225.00

	Estimated Actual <u>2015</u>	Budget <u>2015</u>	Budget <u>2016</u>
Taxes - Property	205	215	210
Taxes- State/Federal	-	-	-
<b>Utilities</b>			
Electricity	4,966	4,620	4,981
Water	1,316	1,120	1,324
<b>Total Utilities</b>	6,281	5,740	6,305
<b>Yard of the Month expenses</b>	125	-	300
<b>Total Expense</b>	46,926	48,588	46,201
<b>Net Ordinary Income</b>	1,194	(2,012)	(76)
<b>Net Income</b>	1,194	(2,012)	(76)
<b>Other Income/Expense</b>	-	-	-
<b>Other Income</b>	-	-	-
<b>Finance Charge Income</b>	403	-	-
<b>Total Other Income</b>	403	-	-
<b>Net Income</b>	198	(2,012)	(76)



Highwoods Plantation Home Owners Association															
2015 Budget															
Assumed Fee's	\$225.00	Jan-15	Jan-16	Feb-15	Feb-16	Mar-15	Mar-16	Apr-15	Apr-16	May-15	May-16	Jun-15	Jun-16	Jul-15	Jul-16
	<b>Utilities</b>														
	Electricity	426.03	425.00	453.02	460.00	375.68	375.00	399.40	400.00	301.03	300.00	279.39	280.00	336.28	336.00
	Water	76.60	80.00	40.30	40.00	40.60	40.00	40.00	40.00	40.00	40.00	40.60	41.00	152.80	153.00
	<b>Total Utilities</b>	<b>502.63</b>	<b>505.00</b>	<b>493.32</b>	<b>500.00</b>	<b>416.28</b>	<b>415.00</b>	<b>439.40</b>	<b>440.00</b>	<b>341.03</b>	<b>340.00</b>	<b>319.99</b>	<b>321.00</b>	<b>489.08</b>	<b>489.00</b>
	Website			614.13											
	<b>Yard of the Month expenses</b>		25.00		25.00		25.00		25.00	25.00	25.00	100.00	25.00		25.00
	<b>Total Expense</b>	<b>3,938.08</b>	<b>5,177.50</b>	<b>2,993.45</b>	<b>2,905.00</b>	<b>2,601.44</b>	<b>3,280.00</b>	<b>3,820.92</b>	<b>4,280.00</b>	<b>3,780.71</b>	<b>4,895.00</b>	<b>6,609.54</b>	<b>6,558.50</b>	<b>5,833.31</b>	<b>5,279.00</b>
	<b>Net Ordinary Income</b>	<b>18,289.69</b>	<b>17,772.50</b>	<b>6,636.04</b>	<b>6,895.00</b>	<b>3,248.24</b>	<b>2,720.00</b>	<b>242.78</b>	<b>(280.00)</b>	<b>(2,432.68)</b>	<b>(3,595.00)</b>	<b>(5,638.33)</b>	<b>(5,608.50)</b>	<b>(4,433.42)</b>	<b>(5,279.00)</b>
	<b>Net Income</b>	<b>18,289.69</b>	<b>17,772.50</b>	<b>6,636.04</b>	<b>6,895.00</b>	<b>3,248.24</b>	<b>2,720.00</b>	<b>242.78</b>	<b>(280.00)</b>	<b>(2,432.68)</b>	<b>(3,595.00)</b>	<b>(5,638.33)</b>	<b>(5,608.50)</b>	<b>(4,433.42)</b>	<b>(5,279.00)</b>
	<b>Other Income/Expense</b>														
	<b>Other Expense</b>														
	Transfer from Reserve Account					1,660.50		770.35		24,573.72		1,707.43			
	Dorchester Road Entrance					(1,660.50)		(770.35)		(24,573.72)		(2,107.43)		(1,000.00)	
	<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(400.00)</b>	<b>-</b>	<b>(1,000.00)</b>	<b>-</b>
	<b>Other Income</b>														
	Finance Charge Income					47.94		63.91		118.29		11.65		100.40	
	<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47.94</b>	<b>-</b>	<b>63.91</b>	<b>-</b>	<b>118.29</b>	<b>-</b>	<b>11.65</b>	<b>-</b>	<b>100.40</b>	<b>-</b>
	<b>Net Income</b>	<b>18,289.69</b>	<b>17,772.50</b>	<b>6,636.04</b>	<b>6,895.00</b>	<b>3,296.18</b>	<b>2,720.00</b>	<b>306.69</b>	<b>(280.00)</b>	<b>(2,314.39)</b>	<b>(3,595.00)</b>	<b>(6,026.68)</b>	<b>(5,608.50)</b>	<b>(5,333.02)</b>	<b>(5,279.00)</b>

Highwoods Plantation Home Owners Association														
2015 Budget														
Assumed Fee's	\$225.00	Aug-15	Aug-16	Sep-15	Sep-16	Oct-15	Oct-16	Budget Nov-15	Budget Nov-16	Budget Dec-15	Budget Dec-16	Projected 2015	Budget 2016	Budget 2015
<b>Ordinary Income/Expense</b>														
Court Cost				10.00								1,492.92	-	
Fee Income	175.00			445.00								620.00	-	
<b>Highwoods Plantation Savings</b>														
Interest Income	0.50			0.55								3.65	-	
Late Fees & Charges												-	-	
Regime Fee	817.00	1,125.00		1,183.00								46,004.25	46,125.00	46,576.00
<b>Total Income</b>	<b>992.50</b>	<b>1,125.00</b>		<b>1,638.55</b>								<b>48,120.82</b>	<b>46,125.00</b>	<b>46,576.00</b>
<b>Expense</b>														
Backflow Prevention Test												100.00	-	90.00
Bad Debt/ Write Off 5%			56.25	1,058.48								2,816.44	2,306.25	2,328.80
Capital Improvements												-	-	
Filing Fees												-	-	180.00
Insurance Expense												1,986.02	1,100.00	2,100.00
Bank Fees							3.00					99.75	-	
Landscaping	1,000.00	875.00		2,015.48	875.00	875.00	875.00	875.00	875.00	875.00	875.00	11,765.48	10,500.00	10,500.00
Landscaping - Other												-	-	300.00
Pinestraw/Mulch												1,170.00	1,500.00	2,650.00
Seasonal Color/Flowers	340.00				350.00							340.00	1,050.00	600.00
Landscaping - Other												-	-	
<b>Total Landscaping</b>	<b>1,340.00</b>	<b>875.00</b>		<b>2,015.48</b>	<b>1,225.00</b>	<b>875.00</b>	<b>875.00</b>	<b>875.00</b>	<b>875.00</b>	<b>875.00</b>	<b>875.00</b>	<b>13,275.48</b>	<b>13,050.00</b>	<b>14,050.00</b>
<b>Replace Trees/Irrigation - Dor. Cnty money</b>														
												-	-	
Legal Fees												200.00	200.00	
Meeting Place- rental fee												-	-	
Miscellaneous							112.50					636.78	-	
Office Supplies												-	-	
Printing, Copies, misc. ofc sup					50.00						150.00	193.05	150.00	
<b>Total Office Supplies</b>												<b>43.05</b>	<b>-</b>	<b>-</b>
<b>Pond Water Management</b>														
Floating Wetlands												789.00	-	
Fountain Service												588.50	600.00	294.25
Pond-Gamefish Stocking												-	-	
Pond Water Management	290.00	145.00		145.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	1,740.00	1,740.00	1,740.00
<b>Total Pond Water Management</b>	<b>290.00</b>	<b>145.00</b>		<b>145.00</b>	<b>145.00</b>	<b>145.00</b>	<b>145.00</b>	<b>145.00</b>	<b>145.00</b>	<b>145.00</b>	<b>145.00</b>	<b>3,117.50</b>	<b>2,340.00</b>	<b>2,034.25</b>
Postage and Delivery						245.00	250.00	200.00	200.00	200.00	200.00	1,135.00	1,150.00	1,235.00
Professional Fees												-	-	
Accountant												300.00	300.00	325.00
<b>Total Professional Fees</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300.00</b>	<b>300.00</b>	<b>325.00</b>
Property Management Fees	725.00	725.00		725.00	725.00	600.00	600.00	600.00	600.00	600.00	600.00	7,825.00	7,950.00	7,950.00
Repairs and Maintenance												4,630.00	9,000.00	5,500.00
Reserve/Savings Acct Allocation												-	-	5,000.00
Signs/reproduction	822.00			250.50								1,516.50	-	
Social Events				100.00	100.00	557.29	550.00					1,119.40	1,150.00	1,000.00
Storage Unit	70.00	70.00		140.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	900.00	840.00	840.00
Taxes - Property												204.92	210.00	215.00
Taxes- State/Federal												-	-	
												-	-	

