

SPRINGFIELD SWIM CLUB Bond Installment Plan

Bond installment payments for a share in the Springfield Swim Club shall be paid over three (3) consecutive years as follow:

Total Cost of Bond:	\$490
First Installment Payment:	\$190 (Year #1 payment)
Second Installment Payment:	\$150 (Year #2 payment)
Third Installment Payment:	\$150 (Year #3 payment)

1. Membership cards will not be issued until the first bond installment and annual dues and fees are paid.
- 2. If membership is discontinued in the Springfield Swim Club before full payment of the Bond, all prior installment payments that were made will be forfeited.**
3. Payment of the bond in full can be made at any time before the 3-year Bond Installment Plan ends.
4. Digital assignment of a share certificate in the Springfield Swim Club will not occur until the full share value of the bond (\$490) has been paid.
5. There are no voting rights as a bonded club member until the full share value of the bond (\$490) has been paid.