



**TOWN OF SEDALIA  
FOR IMMEDIATE RELEASE**

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**TOWN OF SEDALIA AMENDS EARLY PAYMENT  
DISCOUNT RATE FOR PROPERTY TAXES**

*Residents who pay property taxes by August 31 each year will now receive a 1.0% discount*

The Sedalia Town Council has voted to amend the early payment discount rate each year from 0.5% to 1%. The board voted to adopt this action by resolution during the April 24, 2023 open Town Council meeting. The change will take effect on July 1, 2023. Taxes are due on September 1, 2023 and the last day to pay is January 5, 2024. Property owners who pay by August 31<sup>st</sup> will now receive a 1% discount for early payment.

The Sedalia Town Council joined along with the Guilford County Commissioners taking this action to in some small way provide relief on the Sedalia citizens tax bills. Guilford County provided an estimation on how this may impact a property owner. For a home with an estimated value of \$242,000, the property owner would owe approximately \$1,768. The new 1% early discount for paying by Aug. 31<sup>st</sup> would reduce the bill to \$1,750.

The Town of Sedalia is in the process of submitting the appropriate documentation to the North Carolina Department of Revenue for approval. Notice will be posted in the newspaper, on the town's website, and at the Sedalia Post Office.

Property tax relief programs are available for qualifying property owners. There are three property tax relief programs available to certain North Carolina residents. The Senior and Disabled Tax Relief Program (also called the Elderly or Disabled Homestead Exclusion), the Circuit Breaker Tax Deferral Program, and the Disabled Veteran Program.

A property owner whose home is their primary residence and who is either a senior earning a low-income, a person with a disability, a veteran with a disability or the unmarried surviving spouse of a veteran with a disability, may qualify for support. Visit [taxrelief.guilfordcountync.gov](http://taxrelief.guilfordcountync.gov) for more information and to submit an application.