

Minutes of the Board of August 26, 2015 Board of Trustees Meeting for
Cascades At Soldier Hollow Home Owners' Association, Inc.

The meeting of the Board of Trustees of this corporation was held on 7:00 pm August 26, 2015 at 885 South Whitewater Way, Midway

Present at the meeting were the following people:

Ron Lowrey, Chairperson

Douglas Dance, Secretary

Steve Davis

Jill Ringer

Earl Norris

all of whom are designated as directors/Trustees of this corporation.

Ken Tholstrom, an HOA member and Natalie Krall representing Arches Property Management were also present.

1. The chairperson announced that the meeting had been duly called and determined that a quorum was present.
2. Doug Dance discussed the actual vs budget financial reports for the association
3. Projects were reviewed: Lot 48 clean-up, removing concrete from lot 68, mowing of vacant lots. Earl reported on lawns and sprinklers, and Ron reported on ponds and streams as well as the DRC activities. It was agreed to follow up on the leak in the first pond. Also Doug Dance was assigned to correspond with Lot 17 owners regarding landscaping.
4. Unanimously approved printing and posting signs for ponds to keep pets and people out of ponds
5. Unanimously approved discontinuing mailing monthly statements by USPS to save on postage and mailing costs.
6. Unanimously approved the addition of 4 above ground filters on Wards Ln
7. Discussed addition of a playground and determined it was too expensive to do at this time.
8. Discussed possible projects for next year to include cobble in erosion areas along the main parkway.
9. The Cascades at Soldier Hollow Home Owners' Association will adopt the following resolutions:

RESOLVED that: The Board authorizes setting the common area fund assessment or in other words the individual lot reinvestment fee to be set at \$400 for lot sales closing after September 30, 2015.

Discussion:

The fee of \$2,000 has not been collected. It was determined that this fee should be set at a level comparable with other HOA's and within state guidelines.

The resolution was approved unanimously by all present.

RESOLVED that: The Board adopts a rule charging \$50 payable at closing for providing association payoff information needed in connection with the financing, refinancing, or closing of a lot owner's sale of the owner's lot. This fee will become effective for lot sales closing after September 30, 2015.

Discussion:

This is the amount allowed by state code and is split with Arches Property Management as per our current contract.

The resolution was approved by all present.

Motion was made for adjournment and was approved unanimously.

Meeting was adjourned.

A handwritten signature in blue ink, appearing to read "Douglas Dance", written over a horizontal line.

Douglas Dance, Acting Chairman

Waiver of Notice of Board of Trustees Meeting of Cascades At Soldier Hollow Homeowners' Association, Inc.
We, the undersigned trustees of this corporation, waive any required notice and consent to the holding of a meeting of the board of Trustees of this corporation on March 26, 2015 at 6:30 pm at 1049 Eden Prairie Way, Midway UT.

Dated: March 26, 2015

Signatures of Trustees



Douglas Dance

Ron Lowrey

Earl Norris

Jill Ringger

Steve Davis