

**WESTMINSTER WOOD HOA
INCOME STATEMENT
JULY 2021**

				66.67% OF YR
	BUDGET	PERIOD	Y-T-D	BUDGET %
INCOME				
4000 ASSESSMENTS	34,488.00	958.00	34,967.00	101.39%
4010 PRIOR ASSESSMENTS	-	0.00	0.00	
4100 BANK INTEREST	80.00	0.00	19.07	23.84%
4125 RESERVE INTEREST	50.00	0.00	7.45	14.90%
4140 DELINQUENT INTEREST	100.00	28.96	28.96	28.96%
4150 LEGAL FEE RECOVERY	-	0.00	0.00	
4200 OTHER INCOME	250.00	0.00	100.00	100.00%
TOTAL INCOME	<u>34,968.00</u>	<u>986.96</u>	<u>35,122.48</u>	<u>100.44%</u>
EXPENSE				
6100 TAX & ACCOUNTING	340.00	375.00	375.00	110.29%
6200 BANK CHARGES	-	0.00	30.00	100.00%
6300 MEETINGS	300.00	0.00	0.00	0.00%
6350 NEIGHBORHOOD EVENTS	-	0.00	0.00	0.00%
6400 STATUTORY REPORTS	62.00	0.00	61.25	98.79%
6500 INSURANCE	1,130.00	0.00	0.00	0.00%
6550 MISCELLANEOUS	500.00	0.00	0.00	0.00%
6575 WELCOMING GIFTS	-	0.00	0.00	
6600 OFFICE	500.00	0.00	0.00	0.00%
6700 LEGAL	500.00	660.00	2,561.55	512.31%
6800 LAWN SERVICE	3,324.00	277.00	2,216.00	66.67%
6810 LANDSCAPE MAINTENANCE	14,100.00	1,175.00	9,400.00	66.67%
6820 TIMBER MAINTENANCE	500.00	0.00	0.00	0.00%
6850 FLOWERS & SUPPLIES	3,000.00	850.00	850.00	28.33%
6900 REPAIR & MAINTENANCE	2,300.00	10.00	822.50	35.76%
7001 ELECTRIC 79662	350.00	28.57	229.63	65.61%
7002 ELECTRIC 95308	900.00	63.92	510.46	56.72%
7100 WATER	1,300.00	102.76	815.84	62.76%
8900 BAD DEBT	-	0.00	0.00	0.00%
	<u>29,106.00</u>	<u>3,542.25</u>	<u>17,872.23</u>	<u>61.40%</u>
NET GAIN / LOSS	5,862.00	-2,555.29	17,250.25	

**WESTMINSTER WOOD HOA
BALANCE SHEET
Jul-21**

ASSETS

CURRENT ASSETS:

MSB OPERATING	1,458.26
M S B HOLDING	41,858.78
M S B EMERGENCY RESERVE	15,251.96
	58,569.00

TOTAL ASSETS: 58,569.00

LIABILITIES & EQUITY

TOTAL CURRENT LIABILITIES 0.00

LONG TERM LIABILITIES:

EMERGENCY RESERVE	7,821.96
DECO LIGHTING RESERVE	1,830.00
TIMBER MAINT RESERVE	<u>5,600.00</u>
	15,251.96

TOTAL LONG TERM LIABILITIES 15,251.96

OWNERS EQUITY

RETAINED EARNINGS	45,872.33
CURRENT INCOME	-2,555.29
TOTAL OWNERS EQUITY	43,317.04

58,569.00 0.00

**WESTMINSTER WOOD HOA
TRANSACTION JOURNAL
Jul-21**

DATE	ACCOUNT	DESCRIPTION	AMOUNT
	6100	G. McCormick	375.00
	6700	Paul & Ekilind	660.00
	7100	Water	102.76
	7001	Duke 79662	28.57
	7002	Duke 95308	63.92
	8000	Gr Orch	2,312.00
	TOTAL	3,542.25	
	1201	TRANS TO CHECKING	4,000.00
	1202	TRANS FROM HOLDING	-4,000.00
	4000	ASSESSMENTS	958.00
	4100	BANK INTEREST	0.00
	4125	RESERVE INTEREST	0.00
	4010	Prior	0.00
	4140	Del. Int.	28.96
	4150	Legal recovery	0.00

TOTAL \$986.96