

Bexar County Emergency Services District No. 4

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QUARTERLY INVESTMENT REPORT FOR PERIOD ENDED DECEMBER 31, 2017

Submitted to: Board of Commissioners, Bexar County Emergency Services District No. 4
("District")

Prepared By: Charles Laljer, Comptroller

Prepared For: Stephen Surratt, District Investment Officer

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, amended effective September 1, 2011, which require quarterly reporting of investment transactions for District funds to the Board of Commissioners. The investments held in the District portfolio comply with the Public Funds Investment Act and with the District Investment Policy and Strategies.

I. CASH AVAILABILITY

Cash in our depository bank is kept at a minimum with excess funds being invested and matured to meet accounts payable requirements. Statements are received monthly from Frost Bank. The Bexar County Tax Assessor-Collector directly deposits funds into the Frost Bank account as funds are collected. Cash in Frost Bank, our depository bank, for the quarter of October through December is as follows:

Date	End of Month Balance
October 31, 2017	\$445,894.77
November 30, 2017	\$499,057.79
December 31, 2017	\$1,453,565.62

The District has established several minimum balance savings accounts with local federally insured savings accounts in accordance with the District Investment Plan. The savings accounts are required in order to invest in CDs with the subject institutions. The savings accounts are as follows:

Financial Institution	End Quarter Balance
Credit Human (formerly San Antonio Credit Union)	\$5.00
Firstmark Credit Union	\$5.00
Generations Federal Credit Union	\$30.74
Security Service Credit Union	\$5.00

II. INVESTMENTS

A new investment brokerage account was started with Frost Brokerage Services on October 12, 2017. The Frost Brokerage account was opened to streamline the investment activities with one institution versus having to track multiple statements. It will also provide the opportunity to shop for better CD rates nationwide. The Frost Brokerage account will only be used to invest in CDs. Note that many of the Frost Brokerage CD investments only credit interest quarterly, hence there may be no month-to-month changes in value. Additionally, the Randolph-Brooks

Credit Union CD matured December 20, 2017. The Randolph-Brooks CD was liquidated and the proceeds transferred into the Frost Depository Account. A two-year CD will be purchased through Frost Brokerage on or about January 16, 2018. Overall, we have five CDs. The total investment value at the end of the quarter, December 31, 2017, is \$1,210,306.51. The specific details are in the tables below.

Certificate of Deposit Investments

Financial Institution	Investment Rate	Certificate of Deposit Duration	Maturity Date	Date	End of Month Balance
Credit Human	1.34%	24 Month	December 20, 2018	10/31/17	\$242,538.83
				11/30/17	\$242,805.95
				12/31/2017	\$243,082.28
Firstmark Credit Union	1.5%	18-Month	October 21, 2018	10/31/17	\$241,596.28
				11/30/17	\$241,902.02
				12/31/2017	\$242,198.27
Generations Federal Credit Union	0.94%	12 Month	March 23, 2018	10/31/17	\$242,208.35
				11/30/17	\$242,401.72
				12/31/2017	\$242,589.00
Randolph-Brooks Credit Union	0.95%	12 Month	December 20, 2017	10/31/17	\$241,981.29
				11/30/17	\$242,170.23
				12/31/2017	\$0
Security Service Federal Credit Union	1.24%	24 Month	September 13, 2018	10/31/17	\$243,240.62
				11/30/17	\$243,496.79
				12/31/2017	\$243,744.96
Total Investment Value				12/31/2017	\$971,614.51

Frost Brokerage Investments

Financial Institution	Investment Rate	Certificate of Deposit Duration	Maturity Date	Month	End of Month Balance
Discover Bank	1.65%	24 Month	October 18, 2019	10/31/17	\$239,736.00
				11/30/17	\$239,736.00
				12/31/2017	\$238,692.00
Total Investment Value				12/31/2017	\$238,692.00

III. COLLATERAL ADEQUACY

All of the credit union accounts are under \$250,000 in value and are federally or privately insured against loss. The collateral pledged by Frost Bank was sufficient for the quarter to cover all the ESD checking account in the bank.