

# **The Federal Payments or Debt Cancellation to States or Individuals Act**

## **Section 1**

Congress may not pass any bill that provides funding for the repayment of any debt (interest or principal) incurred by any state, county, local government, or Washington D. C. Congress may not cancel the debt obligation (interest or principal) of any individual or group of individuals for any reason (such as student loan debt).

## **Section 2**

Congress may not pass any bill that provides funding for the repair or cleanup of any public gathering in any state or Washington D. C. unless it is an event sponsored by the government of the United States.

## **Section 3**

Congress may not pass any bill that provides funding or bailout for any private or public pension plan other than current federal pension plans, nor may it create any new pension plans other than 401-k programs to replace existing federal government pension plans.

## **Section 4**

This bill will remain in force until January 2, 2075, and after that may not be altered without the consent of two thirds of the House of Representatives.