

SUMMER VILLAGE OF SILVER SANDS
BY-LAW NO. 272-17
2017 RATES OF TAXATION

Being a Bylaw of the Summer Village of Silver Sands to authorize the several rates of taxation imposed for all purposes for the year 2017

WHEREAS the total requirements for the Summer Village of Silver Sands in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	282,337.00
Special Tax	73,095.00
Lac Ste. Anne Foundation Seniors Housing	11,525.07
ASFF Residential School Requisition	133,329.92
ASFF Non-Residential School requisition	<u>3,884.13</u>
TOTAL:	504,171.12

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential - Improved	47,817,100
Residential – Vacant	2,912,500
Farmland	4,100
Non-Residential - Improved	799,600
Non-Residential – Vacant (Linear)	237,420
Exempt	<u>2,270,700</u>
TOTAL:	54,041,420

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Silver Sands for 2017 total \$1,215,407.01 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$859,975.01 and \$73,095.00 from “Special Services Tax” and the balance of \$282,337.00 is to be raised by general municipal taxation;

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

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	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
General Municipal			
Residential – Improved	247,351.25	47,817,100	5.1728617
Residential – Vacant	26,715.96	2,912,500	9.1728617
Non-residential – Improved	4,136.22	799,600	5.1728617
Non-residential – Vacant	4,095.97	237,420	17.2520000
Farmland	37.60	4,100	9.1728617
TOTAL	282,337.00	54,041,420	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	133,329.92	50,733,700	2.628035
Non-residential	3,884.13	1,037,020	3.745473
TOTAL	137,214.05	51,770,720	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Lac Ste. Anne Seniors Foundation			
Residential/Farmland	11,294.22	50,733,700	0.222618
Non-residential	230.85	1,037,020	0.222618
TOTAL	11,525.07	51,770,720	

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ a first time this ____ 13th ____ day of _April_, 2017.

READ a second time this ____ 13th ____ day of _April_, 2017.

UNANIMOUSLY CONSENTED TO AND READ a third and final time this ____ 13th ____ day of _April_, 2017.

Mayor, Bernie Poulin

Chief Administrative Officer, Wendy Wildman