

**Alabama HO6 Application**

**Lloyds of London Condominium Unit Owner's Application**

Date: \_\_\_\_\_

**Coverage is not bound until payment has been received in full and applications have been approved by SSIU.**

Applicant's Name/Mailing Address: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Email Address: \_\_\_\_\_  
 Phone #: \_\_\_\_\_  
 Inspection Contact: \_\_\_\_\_  
 Please Provide Mortgagee Clause and Loan Number Below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Describe Losses: \_\_\_\_\_

Name of Condominium: \_\_\_\_\_  
 Unit # \_\_\_\_\_ Floor # \_\_\_\_\_  
 Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Requested Effective Date: \_\_\_\_\_  
 Year Built: \_\_\_\_\_ Usage: \_\_\_\_\_  
 No. of Weeks Rented: \_\_\_\_\_  
 Protection Class: \_\_\_\_\_ **Flood Zone:** \_\_\_\_\_  
 Roof Shape: \_\_\_\_\_  
 Roof Type: \_\_\_\_\_  
 Roof Year: \_\_\_\_\_  
**Type of Construction:** \_\_\_\_\_  
 Exterior Finish: \_\_\_\_\_  
 No. of Stories: \_\_\_\_\_  
 Square Footage: \_\_\_\_\_  
 Shutters/Protective Glass: \_\_\_\_\_  
 Sprinklers: \_\_\_\_\_  
 Burglar Alarm: \_\_\_\_\_  
 No. of Units in Building: \_\_\_\_\_

	Yes	No
1. Any insurance cancelled/non-renewed in past 5 years?		
2. Any losses within the past 5 years?		
3. Is unit on the ground floor (not elevated by parking)? If so, FLOOD EXCLUDED- Separate Flood Policy Required for policy issuance.. (10% Credit Applies)		
4. Any business conducted on premises?		
5. Does applicant/tenant have any vicious pets?		
6. Has applicant had a bankruptcy in past 5 years?		

- Wind, Hail, Flood, & Wind-Driven Rain Deductible is 5% of the TIV subject to a minimum of \$1,000
- Flood is Applicable to Dwelling & Contents Only
- Wind Driven Rain sub-limit of \$2,500 without visible sign of damage to the building
- \$1,000 AOP Deductible; \$2,500 if Dwelling Coverage > \$10,000
- 25% Minimum Earned Premium

**Property Credits/Coverage Charges (25% Max)**

- 10% Credit for Storm Shutters/Impact Glass
- 10% Credit to Exclude Flood Coverage
- 10% Surcharge for Flood Zone VE built prior to 2005

Dwelling/Upgrades \$1,000 Minimum Must submit over \$10K	Contents (Contents Up to \$50,000 - \$10,000 Min)	Loss Of Use - Re-Enter Amount Below	Loss Assessment	Liability \$300,000 Incl. \$150 for \$500K	Medical Payments \$1,000 Incl. \$10/\$1,000 Additional	Property Credit (Above)
			<b>\$1,000</b>			
<b>*Premium</b> Minimum Premiums: Frame \$400 / Masonry \$350 Superior \$280	<b>Enter Minimum</b> Premium or Calculated Premium (whichever is greater)	<b>Policy Fee</b>	<b>Subtotal</b>	<b>State Tax (6%)</b>	<b>Total Premium Due</b>	

Minimum Premium Not to Include Additional Liability or Med Pay Premium

Applicant Statement: I have read the above application and I declare that to the best of my knowledge and belief all of the foregoing statements are true and that these statements are offered as an inducement to the company to issue the policy for which I am applying.

**Applicant's Signature** \_\_\_\_\_ **Date:** \_\_\_\_\_ **Producer's Signature:** \_\_\_\_\_

Please remit with completed Application, Application Acknowledgements, Surplus Lines Disclaimer, and Full Payment  
 Coverage not bound until payment has been received in full and applications have been approved by SSIU!

Please Remit All Applications and Payment To:

**SSIU, LLC**  
**7801 State Highway 59, Suite E**  
**Foley, AL 36535**

## Surplus Lines Disclaimer Statement

The undersigned insured hereby acknowledges:

- A. I understand that the insurance coverage provided by this policy is written by a non-admitted carrier (unauthorized insurer) in the State of Alabama. I further understand that no Guaranty Fund protection exists in the event of insolvency of this unlicensed insurer.
  
- B. After understanding the advantages and disadvantages of securing insurance coverage through the non-licensed, non-admitted carrier, I with full knowledge and consent, do hereby authorize and request \_\_\_\_\_ to place such coverage with Certain Underwriters at Lloyd's of London.

\_\_\_\_\_  
**Signature of Insured**

\_\_\_\_\_  
**Date**

Broker: SSIU LLC

**Application Acknowledgements**

**NO FLOOD COVERAGE**

I understand my policy **does NOT** include any coverage for damage caused by Flood unless specifically stated on the applications and declarations page. Flood means surface water, waves, tidal water, tidal surge, overflow of a body of water, or spray from any of these, whether or not driven by wind. By placing your initials at the end of this paragraph and signing this Notice below, you confirm that you understand, acknowledge and accept that this provision is included in the policy for which you have applied and any other new or renewal policies issued to you by SSIU.

Client's Initials \_\_\_\_\_

**STORM SHUTTER/IMPACT GLASS & ALARM CREDIT**

If I install, or have previously installed, qualified storm shutters, or a monitored premise burglar and fire alarm/protection device on the "premise for which this insurance is being applied," I agree to maintain these protection devices, for which I have been granted a credit, in good working order and commit to utilize them. I also agree to notify SSIU immediately of any change, including removal, made to the system(s). Failure to notify SSIU of such change could result in the voidance of the insurance agreement. By placing your initials at the end of this paragraph and signing this Notice below, you confirm that you understand, acknowledge and accept that this provision is included in the policy for which you have applied and any other new or renewal policies issued to you by SSIU.

\*I understand that the storm shutters or impact glass should protect all glazed surfaces on the building.

Client's Initials \_\_\_\_\_

**VALUATION DISCLAIMER**

I understand that the valuation of my home and/or my belongings is my own responsibility and not the responsibility of SSIU, or the companies it represents. I agree to hold harmless and relieve SSIU and any of its affiliates or subsidiaries of any responsibility with regards to the valuation and insured amount of my property. By placing your initials at the end of this paragraph and signing this Notice below, you confirm that you understand, acknowledge and accept that this provision is included in the policy for which you have applied and any other new or renewal policies issued to you by SSIU.

Client's Initials \_\_\_\_\_

**DEDUCTIBLE DISCLAIMER**

I understand that my policy has deductibles, which could result in large out of pocket expense to me. By placing your initials at the end of this paragraph and signing this Notice below, you confirm that you understand, acknowledge and accept that this provision is included in the policy for which you have applied and any other new or renewal policies issued to you by SSIU.

Client's Initials \_\_\_\_\_

**CANCELLATION**

I understand that the policy being provided to me by SSIU contains a 25% Minimum Earned Premium provision, which states that in the event of a cancellation, SSIU is entitled to and will retain the 25% Minimum Earned Premium percentage specified in my policy. In addition, I understand that all fees charged at the time of policy issuance are non-refundable. Furthermore, I acknowledge that the policy being provided includes a Short Rate Return provision. By placing your initials at the end of this paragraph and signing this Notice below, you confirm that you understand, acknowledge and accept that this provision is included in the policy for which you have applied and any other new or renewal policies issued to you by SSIU.

Client's Initials \_\_\_\_\_

**PAYMENT**

I understand that payment for my policy is due to SSIU within ten (10) days of the effective date of my policy, or the policy will be cancelled automatically for non-payment. I acknowledge that it is my responsibility to remit payment to my Agent of Record in a timely manner so that payment may be forwarded to SSIU within the above-stipulated time frame. By placing your initials at the end of this paragraph and signing this Notice below, you confirm that you understand, acknowledge and accept that this provision is included in the policy for which you have applied and any other new or renewal policies issued to you by SSIU.

Client's Initials \_\_\_\_\_

Client's Signature \_\_\_\_\_

Date \_\_\_\_\_