

BUDGET SUMMARY

The Villages of Creekside HOA

2019 Budget - no increase

cost ce	cost center name	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	TOTAL
OPERATING INCOME														
63100	Assessment Income	\$33,765.00	\$0.00	\$0.00	\$33,765.00	\$0.00	\$0.00	\$33,765.00	\$0.00	\$0.00	\$33,765.00	\$0.00	\$0.00	\$135,060.00
63400	Late Fees	\$275.00	\$0.00	\$0.00	\$275.00	\$0.00	\$0.00	\$275.00	\$0.00	\$0.00	\$275.00	\$0.00	\$0.00	\$1,100.00
63500	Legal Fee Reimbursement				\$120.00						\$120.00			\$240.00
63600	Miscellaneous Income	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$60.00
63800	Owner Admin. Fees Income				\$0.00									\$0.00
64750	Meeting Room Rental	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
64800	Pool Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$350.00	\$350.00	\$350.00	\$300.00	\$0.00	\$0.00	\$0.00	\$1,650.00
69100	Interest Income	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$12.00
	TOTAL INCOME	\$34,046.00	\$6.00	\$6.00	\$34,166.00	\$306.00	\$406.00	\$34,446.00	\$456.00	\$306.00	\$34,166.00	\$6.00	\$6.00	\$138,322.00
OPERATING EXPENSES														
General & Administrative Expenses														
70100	Management Fee	\$2,272.50	\$2,272.50	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$27,497.30
70300	Capital Reserve - Transfers	\$500.00			\$500.00			\$500.00			\$500.00			\$2,000.00
71400	Audit Fees	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
71600	Legal Fees	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
72600	Postage & Mail	\$15.00	\$15.00	\$15.00	\$200.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$200.00	\$550.00
72800	Insurance	\$0.00	\$1,074.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$4,296.00
73200	Offices Supplies	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
74000	Printing & Reproduction	\$80.00	\$80.00	\$50.00	\$300.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$300.00	\$1,160.00
74160	Meeting Room	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
74200	Property Taxes				\$1,300.00	\$4,000.00								\$5,300.00
78900	Miscellaneous G & A	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$120.00	\$50.00	\$50.00	\$670.00
	G & A TOTAL	\$2,982.50	\$3,556.50	\$2,875.23	\$4,710.23	\$7,649.23	\$2,475.23	\$2,975.23	\$3,549.23	\$2,475.23	\$3,045.23	\$3,549.23	\$2,910.23	\$42,753.30
Pool														
82100	Pool Operation & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,750.00	\$0.00	\$0.00	\$0.00	\$8,250.00
82150	Pool Attendant Staffing	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,200.00	\$0.00	\$0.00	\$0.00	\$6,800.00
82200	Pool Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00	\$3,500.00
82300	Pool Furniture					\$500.00								\$500.00
82420	Chemicals					\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00			\$3,000.00
82450	Water Testing	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$150.00	\$150.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00
	TOTAL POOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$5,150.00	\$4,350.00	\$4,350.00	\$4,350.00	\$3,950.00	\$500.00	\$0.00	\$0.00	\$22,150.00
Village Center														
83100	Maintenance	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$1,800.00
83400	Telephone	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$420.00
83500	Electricity	\$90.00	\$90.00	\$100.00	\$300.00	\$400.00	\$450.00	\$450.00	\$450.00	\$300.00	\$100.00	\$90.00	\$90.00	\$2,910.00
83600	Gas	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$480.00
83700	Water & Sewer	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$250.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$125.00	\$1,000.00
83900	Social Committee				\$150.00			\$155.00			\$160.00			\$150.00
	TOTAL VILLAGE CTR.	\$315.00	\$315.00	\$450.00	\$675.00	\$625.00	\$925.00	\$830.00	\$675.00	\$1,025.00	\$485.00	\$315.00	\$590.00	\$7,225.00
Utilities														
89100	Electric to Entrance Sign	\$14.50	\$14.50	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$279.00
	TOTAL ENTRANCE SIGN	\$14.50	\$14.50	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$279.00
Contract Services														
96100	Lawn Maintenance	\$2,000.00	\$1,400.00	\$5,000.00	\$5,900.00	\$5,900.00	\$5,900.00	\$5,000.00	\$5,000.00	\$5,900.00	\$5,000.00	\$5,000.00	\$5,000.00	\$57,000.00
96150	Tree Maintenance	\$0.00	\$0.00	\$0.00	\$3,843.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$8,843.00
	TOTAL CONTRACT SERVICES	\$2,000.00	\$1,400.00	\$5,000.00	\$9,743.00	\$5,900.00	\$5,900.00	\$5,000.00	\$5,000.00	\$5,900.00	\$10,000.00	\$5,000.00	\$5,000.00	\$65,843.00
	TOTAL OPERATING EXPENSES:	5,312.00	5,286.00	8,350.23	15,153.23	19,349.23	13,675.23	13,180.23	13,599.23	13,375.23	14,055.23	8,889.23	8,525.23	138,250.30
	NET OPERATING INCOME:	28,734.00	(5,280.00)	(8,344.23)	19,012.77	(19,043.23)	(13,269.23)	21,265.77	(13,143.23)	(13,069.23)	20,110.77	(8,883.23)	(8,519.23)	71.70
	OPERATING BALANCE:	52,349.26	47,069.26	38,725.03	57,737.80	38,694.57	25,425.34	46,691.11	33,547.88	20,478.65	40,589.42	31,706.19	23,186.96	23,186.96
CAPITAL RESERVES														
99010	Capital Reserve Income - Transfers	500.00			500.00			500.00			500.00			2,000.00
	RESERVES BALANCE:	118,964.30			119,464.30			119,964.30			120,464.30			120,464.30

OPENING CASH BALANCES
 OPERATING: \$23,615.26 as of 9/30/18
 CAPITAL: \$118,464.30 as of 9/30/18

ENDING CASH BALANCES
 OPERATING: \$23,186.96
 CAPITAL: \$120,464.30