

Southdown Community Association, Inc.
Balance Sheet
5/31/2018

Assets

Cash-Operating

1100 - SCA 1100 New First CK249 \$177,355.27

Cash-Operating Total \$177,355.27

Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257 \$53,189.91

1102.2 - SCA 1102.2 Acct.#1020967184 26wk Bank of Hope CD #1.0% \$119,460.56

1102.3 - SCA 1102.3 Acct.#1020967192 52wk Valley National Bank #1.11% \$119,506.73

1102.4 - SCA 1102.4 Acct.#1021262281-13 Wk Bank of America #.50% - 4/12-7/12/18 \$119,230.08

1111 - SCA 1111 Mutual Of Omaha CD \$91,201.58

Cash-Reserve Total \$502,588.86

Other

1500 - SCA 1500 Accounts Receivable \$101,606.05

1510 - SCA 1510 Allowance for Bad Debt (\$20,400.00)

1610 - SCA 1610 Prepaid Insurance \$9,627.53

Other Total \$90,833.58

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund (\$218,579.65)

1826 - Interfund Assest (Liabilities) Capital Fund \$218,579.65

Intercompany Total \$0.00

Assets Total

\$770,777.71

Liabilities and Equity

Other

2000 - SCA 2000 Accounts Payable \$16,983.59

2550 - SCA 2550 Prepaid Assessments \$3,894.79

2600 - SCA 2600 Deferred Assessments \$171,318.15

2675 - SCA 2675 Other Accrued Liabilities \$897.00

Other Total \$193,093.53

Equity

3000 - SCA 3000 Prior Years Surplus (Deficit) \$135,773.81

3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit) \$186,148.97

3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit) \$218,579.65

Equity Total \$540,502.43

Retained Earnings

\$85,263.01

Net Income

(\$48,081.26)

Liabilities & Equity Total

\$770,777.71

Southdown Community Association, Inc.
Budget Comparison Report
5/1/2018 - 5/31/2018

	5/1/2018 - 5/31/2018				1/1/2018 - 5/31/2018				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$24,363.17	\$24,360.75	\$2.42	0.01%	\$121,960.01	\$121,803.75	\$156.26	0.13%	\$292,329.00
4050 - SCA 4050 Collection Fee's	\$0.00	\$0.00	\$0.00	0.00%	\$3,585.43	\$0.00	\$3,585.43	100.00%	\$0.00
4080 - SCA 4080 Access Allocation Reserve Transfer	\$0.00	(\$355.00)	\$355.00	(100.00%)	\$0.00	(\$1,775.00)	\$1,775.00	(100.00%)	(\$4,260.00)
4400 - SCA 4400 Late Charges	\$266.88	\$0.00	\$266.88	100.00%	\$2,265.25	\$0.00	\$2,265.25	100.00%	\$0.00
Total Income	\$24,630.05	\$24,005.75	\$624.30	2.60%	\$127,810.69	\$120,028.75	\$7,781.94	6.48%	\$288,069.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$0.00	\$355.00	(\$355.00)	(100.00%)	\$0.00	\$1,775.00	(\$1,775.00)	(100.00%)	\$4,260.00
4910 - SCA 4910 Interest - Reserve	\$309.45	\$0.00	\$309.45	100.00%	\$1,499.29	\$0.00	\$1,499.29	100.00%	\$0.00
Total Reserve - Income	\$309.45	\$355.00	(\$45.55)	(12.83%)	\$1,499.29	\$1,775.00	(\$275.71)	(15.53%)	\$4,260.00
Total Income	\$24,939.50	\$24,360.75	\$578.75	2.38%	\$129,309.98	\$121,803.75	\$7,506.23	6.16%	\$292,329.00
Expense									
<u>Capital Expenses</u>									
7010 - SCA 7010 Capital Expense (Parks)	\$0.00	\$200.00	\$200.00	100.00%	\$12,490.96	\$1,000.00	(\$11,490.96)	(1,149.10%)	\$2,400.00
7020 - SCA 7020 Capital Expense - Replacement/Reserve (Parks)	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$6,000.00
Total Capital Expenses	\$0.00	\$700.00	\$700.00	(100.00%)	\$12,490.96	\$3,500.00	(\$8,990.96)	(256.88%)	\$8,400.00
<u>Common Grounds</u>									
5030 - SCA 5030 Tennis Courts	\$0.00	\$0.00	\$0.00	0.00%	\$15,615.06	\$0.00	(\$15,615.06)	(100.00%)	\$0.00
5045 - SCA 5045 Electrical Repairs	\$659.41	\$1,021.67	\$362.26	35.46%	\$13,590.39	\$5,108.35	(\$8,482.04)	(166.04%)	\$12,260.00
5060 - SCA 5060 Repairs & Maintenance	\$1,136.08	\$416.67	(\$719.41)	(172.66%)	\$7,919.74	\$2,083.35	(\$5,836.39)	(280.14%)	\$5,000.00
Total Common Grounds	\$1,795.49	\$1,438.34	(\$357.15)	(24.83%)	\$37,125.19	\$7,191.70	(\$29,933.49)	(416.22%)	\$17,260.00
<u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$10.00	\$0.00	(\$10.00)	(100.00%)	\$35.72	\$0.00	(\$35.72)	(100.00%)	\$0.00
5525 - SCA 5525 Collections Legal	(\$2,058.84)	\$1,315.00	\$3,373.84	256.57%	(\$5,007.88)	\$6,575.00	\$11,582.88	176.17%	\$15,780.00
5527 - SCA 5527 Bad Debts	\$20.94	\$166.67	\$145.73	87.44%	\$5,396.98	\$833.35	(\$4,563.63)	(547.62%)	\$2,000.00

Southdown Community Association, Inc.
Budget Comparison Report
5/1/2018 - 5/31/2018

	5/1/2018 - 5/31/2018				1/1/2018 - 5/31/2018				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5530 - SCA 5530 Legal	(\$31.24)	\$2,860.67	\$2,891.91	101.09%	\$966.72	\$14,303.35	\$13,336.63	93.24%	\$34,328.00
5535 - SCA 5535 Collection Expense	\$2,090.08	\$0.00	(\$2,090.08)	(100.00%)	\$21,074.53	\$0.00	(\$21,074.53)	(100.00%)	\$0.00
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$21,098.00	\$26,372.50	\$5,274.50	20.00%	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,475.00	\$0.00	(\$1,475.00)	(100.00%)	\$0.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,200.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$143.00	\$143.00	100.00%	\$0.00	\$715.00	\$715.00	100.00%	\$1,716.00
Total General Administrative Expenses	\$5,305.44	\$9,859.84	\$4,554.40	46.19%	\$45,039.07	\$49,299.20	\$4,260.13	8.64%	\$118,318.00
Insurance									
5405 - SCA 5405 Directors & Administrative	\$464.91	\$250.00	(\$214.91)	(85.96%)	\$2,074.55	\$1,250.00	(\$824.55)	(65.96%)	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$208.33	\$208.33	\$0.00	0.00%	\$1,041.65	\$1,041.65	\$0.00	0.00%	\$2,500.00
5427 - SCA 5427 Property Casualty	\$551.83	\$833.33	\$281.50	33.78%	\$2,759.15	\$4,166.65	\$1,407.50	33.78%	\$10,000.00
5435 - SCA 5435 Umbrella	\$166.67	\$166.67	\$0.00	0.00%	\$833.35	\$833.35	\$0.00	0.00%	\$2,000.00
5440 - SCA 5440 Worker's Compensation	\$40.00	\$40.00	\$0.00	0.00%	\$200.04	\$200.00	(\$0.04)	(0.02%)	\$480.00
Total Insurance	\$1,431.74	\$1,498.33	\$66.59	4.44%	\$6,908.74	\$7,491.65	\$582.91	7.78%	\$17,980.00
Landscaping									
5100 - SCA 5100 Landscape Contract	\$3,353.00	\$3,353.00	\$0.00	0.00%	\$12,573.76	\$16,765.00	\$4,191.24	25.00%	\$40,236.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$208.33	\$208.33	100.00%	\$375.00	\$1,041.65	\$666.65	64.00%	\$2,500.00
5110 - SCA 5110 Landscape Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$1,676.51	\$0.00	(\$1,676.51)	(100.00%)	\$0.00
5115 - SCA 5115 Landscaping	\$13,342.00	\$0.00	(\$13,342.00)	(100.00%)	\$13,342.00	\$0.00	(\$13,342.00)	(100.00%)	\$0.00
5120 - SCA 5120 Mulching	\$0.00	\$0.00	\$0.00	0.00%	\$12,760.00	\$0.00	(\$12,760.00)	(100.00%)	\$0.00
5125 - SCA 5125 Trees	\$0.00	\$208.33	\$208.33	100.00%	\$5,260.00	\$1,041.65	(\$4,218.35)	(404.97%)	\$2,500.00
Total Landscaping	\$16,695.00	\$3,769.66	(\$12,925.34)	(342.88%)	\$45,987.27	\$18,848.30	(\$27,138.97)	(143.99%)	\$45,236.00
Pool									
5140 - SCA 5140 Plumbing	\$1,590.23	\$0.00	(\$1,590.23)	(100.00%)	\$1,590.23	\$0.00	(\$1,590.23)	(100.00%)	\$0.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$625.00	\$625.00	100.00%	\$1,500.00
5150 - SCA 5150 Pool Repair & Supplies	\$1,218.94	\$57.00	(\$1,161.94)	(2,038.49%)	\$6,064.61	\$285.00	(\$5,779.61)	(2,027.93%)	\$684.00

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Budget Comparison Report
5/1/2018 - 5/31/2018

	5/1/2018 - 5/31/2018				1/1/2018 - 5/31/2018				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5175 - SCA 5175 Signs	\$0.00	\$13.75	\$13.75	100.00%	\$0.00	\$68.75	\$68.75	100.00%	\$165.00
5190 - SCA 5190 Telephone	\$0.00	\$184.00	\$184.00	100.00%	\$0.00	\$920.00	\$920.00	100.00%	\$2,208.00
5195 - SCA 5195 Pool Contract	\$10,144.89	\$5,400.00	(\$4,744.89)	(87.87%)	\$17,083.54	\$27,000.00	\$9,916.46	36.73%	\$64,800.00
Total Pool	\$12,954.06	\$5,779.75	(\$7,174.31)	(124.13%)	\$24,738.38	\$28,898.75	\$4,160.37	14.40%	\$69,357.00
Taxes									
5630 - SCA 5630 Tax - Property	\$0.00	\$4.00	\$4.00	100.00%	\$47.15	\$20.00	(\$27.15)	(135.75%)	\$48.00
Total Taxes	\$0.00	\$4.00	\$4.00	(100.00%)	\$47.15	\$20.00	(\$27.15)	(135.75%)	\$48.00
Utilities									
5605 - SCA 5605 Electricity	\$456.42	\$625.00	\$168.58	26.97%	\$2,604.10	\$3,125.00	\$520.90	16.67%	\$7,500.00
5615 - SCA 5615 Water & Sewer	\$963.32	\$685.83	(\$277.49)	(40.46%)	\$2,450.38	\$3,429.15	\$978.77	28.54%	\$8,230.00
Total Utilities	\$1,419.74	\$1,310.83	(\$108.91)	(8.31%)	\$5,054.48	\$6,554.15	\$1,499.67	22.88%	\$15,730.00
Total Expense	\$39,601.47	\$24,360.75	(\$15,240.72)	(62.56%)	\$177,391.24	\$121,803.75	(\$55,587.49)	(45.64%)	\$292,329.00
Operating Net Income	(\$14,661.97)	\$0.00	(\$14,661.97)	100.00%	(\$48,081.26)	\$0.00	(\$48,081.26)	100.00%	\$0.00
Net Income	(\$14,661.97)	\$0.00	(\$14,661.97)	100.00%	(\$48,081.26)	\$0.00	(\$48,081.26)	100.00%	\$0.00