

Resolution 2-2018 for Eaton Board to Propose Exceeding Levy Limits

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2018 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2018 to a percentage increase of no more than the greater of (a) 0% of the 2017 payable 2018 adjusted actual levy as calculated under the state's levy limit law* or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Eaton is 13.416 percent;

Whereas, the Town Board of the Town of Eaton, Manitowoc County, believes that for the 2018 tax levy (collected in 2019) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 13.416 percent;

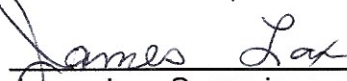
Whereas, the Town of Eaton 2017 payable 2018 adjusted actual levy is \$223,077; And further whereas the state law would limit the increase to \$305.00 for an allowable town tax levy of \$223,382 before adjustments, for 2018, collected in 2019.

Now Therefore the Town Board of the Town of Eaton, Manitowoc County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2018 that will exceed the state levy limit.
2. The town board directs that the question of increasing the town tax levy for 2018 (to be collected in 2019) by 13.416 percent, which would increase the town levy by \$29,996.19 for a total town tax levy of \$254,101.19, *** shall be placed on the agenda for the special town meeting to be held on November 27th, 2018.

Adopted this 10th day of October, 2018.


Richard Christel, Town Chairperson


James Lax, Supervisor


Lewis Schema, Supervisor

Attested by Town Clerk:

Paulette Vogt

*** The total town tax levy includes a positive adjustment of \$514.00 due to use of carry-over tax levy capacity for the 2017 tax levy funding the 2018 town operating budget.