



2013 ASSEMBLY JOINT RESOLUTION

1 **Relating to:** application to Congress under the provisions of Article V of the
2 Constitution of the United States for a convention for proposing amendments
3 relating to a balanced budget.

4 Whereas, the past two presidential administrations and Congress have allowed
5 an unprecedented amount of federal debt to accumulate, which currently exceeds
6 \$17 trillion; and

7 Whereas, a December 2010 report by the President's National Commission on
8 Fiscal Responsibility issued a warning on the debt levels, stating: "If the U.S. does
9 not put its house in order, the reckoning will be sure and the devastation severe"; and

10 Whereas, the Constitution of the United States does not require the federal
11 government to operate under a balanced budget; and

12 Whereas, members of both political parties and both houses of Congress have
13 called for a balanced budget amendment to the Constitution of the United States to
14 no avail; and

