

2020 Municipal Budget

BOROUGH OF HAMPTON, COUNTY OF HUNTERDON FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2020

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2020	2019
1. Surplus	153,000.00	120,000.00
2. Total Miscellaneous Revenues	126,300.44	155,036.53
3. Receipts from Delinquent Taxes	95,000.00	65,000.00
4. Local Tax for Municipal Purposes	889,541.00	860,781.68
Total General Revenues	1,263,841.44	1,200,818.21

Summary of Appropriations - Current fund	2020 Budget	Final 2019 Budget
1. Operating Salaries & Wages	302,605.00	290,971.00
Other Expenses	561,385.44	524,151.53
2. Deferred Charges & Other Appropriations	62,526.00	65,695.68
3. Capital Improvements	72,000.00	62,000.00
4. Debt Service	165,325.00	168,000.00
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	100,000.00	90,000.00
Total General Appropriations	1,263,841.44	1,200,818.21
Total Number of Employees - Full & Part Time	15	15

2020 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	19,150.00	40,358.00
2. Miscellaneous Revenues	283,900.00	282,000.00
Total Revenues	303,050.00	322,358.00
Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Salaries & Wages	135,000.00	130,000.00
Other Expenses	119,750.00	110,450.00
2. Capital Improvements	25,000.00	15,000.00
3. Debt Service	13,800.00	57,908.00
4. Deferred Charges & Other Appropriations	9,500.00	9,000.00
Total Appropriations	303,050.00	322,358.00
Total Number of Employees - Full & Part Time	3	3

Balance of Outstanding Debt - 12/31/2019		
	General	Water Utility
Interest	22,825.00	3,800.00
Principal	1,034,900.00	189,500.00
Outstanding Balance	1,057,725.00	193,300.00

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Hampton, County of Hunterdon on March 23, 2020.

A hearing on the budget and tax resolution will be held at the Municipal Building on May 11, 2020 at 7:30 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Linda Leidner, Borough Clerk, at the Municipal Building, 418 Wells Avenue, Hampton, New Jersey 08827,(908) 537-2329, during the hours of 9:00(A.M.) to 3:00(P.M.).