

LAKEWOOD MEADOWS HOA 2023 Proposed Budget

	2021 FINAL	2022 FINAL	2023 BUDGET
Beginning Checking Balance	18793.04	20,806.14	13,700.75
INCOME			
Dues (167 Members and 1 Morrell Owned)	50,182.50	49,212.00	55,440.00
School Tax Refund (2021 Overpayment)		419.90	-
Donations	incl. above	0.00	-
Transfers in from Capital Reserve	0.00	0.00	-
Rock Sales	0.00	0.00	-
Interest Income	38.73	40.54	56.13
Total Revenue In	50,221.23	49,672.44	55,496.13
EXPENSES			
HOA PROPERTY			
Lawn Spraying	643.93	0.00	1,000.00
Mowing	19,591.88	21475.08	43,500.00
Mulch & labor	4,407.50	8331.25	-
Bed Maintenance/year end cleanup	887.00	20790.50	-
Bush Hog & Field Maintenance	0.00	0.00	2,500.00
Bobcat	0.00	0.00	-
Sign Maintenance	181.70	19.31	150.00
Sports Fields (Incl Pickleball Resurface)		0.00	6,500.00
Structure Maintenance (Gazebos)		0.00	1,500.00
Tree/Shrub fertilization & treatments	2,820.80	0.00	-
Tree Removal (see Trees for 2022)	100.00	0.00	1,500.00
Repairing & reseeding of grass along roadways	0.00	0.00	100.00
Water Meter	0.00	0.00	TBD
Water Costs	0.00	0.00	TBD
Weed control for walkways & playground stone areas	0.00	0.00	n/a
Drainage Improvements (Lower Upper Woodlands & Sammys Field)			TBD
Storage Building Turnover?		0.00	TBD
Total Lawn & Landscaping	28,632.81	50616.14	56,750.00
COMMITTEES			
Website and Software	154.67	325.41	400.00
Welcome (printing cards, treats)	64.80	74.81	100.00
Beautification (annuals, perennials bulbs, improvements)	488.99	394.37	500.00
Events	595.90	322.67	500.00
Trails (upkeep & improvements)	2,495.10	108.53	1,500.00
Trees	3,691.57	1968.86	3,000.00
Playground	9,388.31	232.02	2,000.00
Libraries			-
Total Committees	16,879.34	3426.67	8,000.00
GENERAL BUSINESS			
Property and School Taxes	1,105.52	1427.91	1,500.00
Office (General Supplies and P.O. Box)	530.46	186.57	350.00
Accountant	510.00	520.00	525.00
Insurance	550.00	560.00	575.00
General Business Subtotal	2,695.98	2694.48	2,950.00
Transfer to Capital Reserve Fund	0.00	0.00	TBD
Total Expenses	48,208.13	56737.29	67,700.00
Checking Balance	66,318.29	13700.75	1,496.88
Net Checking Change	2,013.10	(7,105.39)	(12,203.87)
Savings Balance	36,054.52	36068.95	36,098.95
Net Savings Change			30.00
CD Balance (0.25% Mature 2/26/2026)	10,429.75	10455.86	10,481.99
Net CD Change			26.13
Total Funds	112,802.56	60225.56	48,077.82

Orange Fill equals Pending Storage Building Vote

