

Board of Commissioners  
 Fire District Number 1  
 Township of Weymouth, Atlantic County  
**Synopsis of 2022 Annual Financial Statement Audit**

Synopsis of audit report for the Board of Commissioners, Fire District Number 1, Township of Weymouth, Atlantic County, New Jersey for the year ended December 31, 2022, as required by *N.J.S.A 40A:5A-16*.

<b><u>Statement of Net Position</u></b>	
<b>Assets</b>	
Cash & Cash Equivalents	\$ 102,602
Accounts Receivable	6,855
<b>Total Assets</b>	<b>\$ 109,457</b>
<b>Liabilities</b>	
Accounts Payable & Current Liabilities	\$ 7,386
<b>Total Liabilities</b>	<b>7,386</b>
<b>Net Position</b>	
Restricted for Capital Projects	75,016
Unrestricted	27,056
<b>Total Net Position</b>	<b>102,071</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 109,457</b>
<b><u>Statement of Activities</u></b>	
<b>Revenues</b>	
District Property Taxes Levied	\$ 125,637
Municipal Service Fees	27,090
Interest & Other Miscellaneous	7,326
<b>Total Revenues</b>	<b>160,053</b>
<b>Expenditures</b>	
Administration, Operations & Maintenance	112,610
Duly Incorporated Rescue Squad Association	33,000
<b>Total Expenditures</b>	<b>145,610</b>
<b>Change in Net Position</b>	<b>14,443</b>
<b>Net Position @ January 1, 2022</b>	<b>87,629</b>
<b>Net Position @ December 31, 2022</b>	<b>\$ 102,071</b>

The above synopsis was prepared from the report of the audit of the Board of Commissioners, Fire District Number 1, Township of Weymouth, County of Atlantic, New Jersey for the year ended December 31, 2022. The report of audit, submitted by Martini & Martini, CPA, PA is on file at the Township of Weymouth Clerk's Office and may be inspected by any interested party.