

www.ldahosurplusline.org
595 S 14th St. Boise, ID 83702
208.336.2901
wendy@idahosurplusline.org
carrie@idahosurplusline.org

BULLETIN July 23, 2020

New E-Filing Platform Eff October 1

You may have already read the news-here it is again. SLA-Id is working hand-in-hand with InsCipher developing a new, web-based filing platform and website for Idaho brokers. InsCipher is the current software provider for Utah SLA and has a positive track record on all fronts. Not only will users be happy with the enriched functions and features of an electronic filing program created by brokers for brokers, security will be paramount. InsCipher will host webinars and training sessions during the transition.

PS: We are already receiving feedback from Utah filers eager for our transition because they like it!

White List Changes For the most current listing select INSURERS

ADD:

American Federation Ins Co Eff 5.8.20

Rule 18.06.06

<u>Updated Rule 18.06.06 governing Idaho Surplus Line Brokers</u> included housekeeping and reduction in unnecessary verbiage. A major change is the definition of diligent search. Instead of 3 refusals, you now satisfy the search requirement with a declination from "1 company writing, or most likely to accept." We appreciate Idaho Insurance Director Cameron's thoughtful approach to the E&S marketplace. Take time to review the rule in its entirety as a reminder of what is expected of surplus line licensees.

Diligent Search. A Broker has exercised their obligations under Section 41-1214(2), Idaho Code, if the Broker or the referring insurance producer submits a risk to at least one (1) authorized company engaged in writing in Idaho the type of coverage sought, or if there are no companies engaged in writing such coverage, the risk is submitted to at least one (1) company that, in the Broker's or producer's professional judgment, is the most likely to accept the risk.

SLA-ID Annual Member Meeting

IIABI has regrettably cancelled their Boise conference after COVID did not cooperate with Idaho's re-opening phase. They will hold a virtual meeting in October. Because of our small numbers, the SLA board voted to continue with a live annual membership meeting on August 10, 3:30 pm at the Grove Hotel, Aspen Rm. For out-of-towners who plan to attend and need sleeping accommodations, <u>follow the link</u> or call 208.489.2222 Ext 3. Please respond to <u>carrie@idahosurplusline.org</u> and confirm your attendance to help us plan according to the numbers. *Depending on the group size and/or city mandate, masks may be required and will be available at the meeting room.*

Fact

Idaho YTD premium volume of \$89M is up 40% as of June 30. So far COVID has not caused a slowdown in this state's E&S placements. Among the 15 stamping and service offices reporting E&S transactions, midyear premium of \$19.7B is up 10.33% while transaction count is down 2.6% compared to June 30, 2019.