January, 2017

Dear Iowa Farmers Market Association Members,

The IFMA board is pleased to announce that the Iowa Farm Bureau has created a new insurance policy specifically designed for Iowa’s farmers markets.

A few months ago the board approached the Farm Bureau to create such a policy, and Farm Bureau released the attached information to the board in late January. Prior to this, Farm Bureau did not have an insurance policy tailored to the needs of Iowa’s farmers markets: we hope this information and offer provides you with one more option as you consider your market’s insurance needs.

Sincerely,

Donna Brahms

Donna Brahms, President
Iowa Farmers Market Association

http://www.iafarmersmarkets.org/home.html
https://www.facebook.com/IowaFarmersMarketAssociation/
**Insured:** FARMER’S MARKET ASSOCIATION  
**Quote #:** QCP0190250-02  
**From:** LESLIE E BILLINGS  
**Effective Date:** 02/01/2017  
**Insuring Company:** Farm Bureau Property & Casualty Insurance Co.  
**Total Policy Premium:** We are pleased to present your quote for Commercial Lines insurance coverage in the amount of $300.00.

**General Liability Insurance Line Limit:**

- **Occurrence Limit ($):** 1,000,000  
- **Personal & Advertising Injury Limit ($):** 1,000,000  
- **Liquor Occurrence ($):** Not Applicable  
- **Products Aggregate ($)**: 2,000,000  
- **Deductible Type**: Not Applicable  
- **Aggregate Limit ($):** 2,000,000  
- **Damage to Premises Rented to You Limit ($):** 100,000  
- **Liquor Aggregate ($):** Not Applicable  
- **Medical Payments ($)**: 5,000  
- **Not Applicable**

**Insurance Line Coverage:**

<table>
<thead>
<tr>
<th>Line of Business</th>
<th>Coverage</th>
<th>Limit ($)</th>
<th>Deductible ($)</th>
<th>Estimated Annual Premium ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Liability</td>
<td>Certified Acts of Terror - Data Breach 1st Party Coverage</td>
<td>25,000</td>
<td>1000</td>
<td>60.00</td>
</tr>
<tr>
<td>General Liability</td>
<td>Certified Acts of Terror - Data Breach 3rd Party Coverage</td>
<td>25,000</td>
<td>1000</td>
<td>13.00</td>
</tr>
<tr>
<td>General Liability</td>
<td>Employment Practices Liability Insurance</td>
<td>50,000</td>
<td>2,500</td>
<td>77.00</td>
</tr>
<tr>
<td>General Liability</td>
<td>Insurance Line Minimum Premium</td>
<td></td>
<td></td>
<td>51.00</td>
</tr>
<tr>
<td>General Liability</td>
<td>Minimum Premium - Premops</td>
<td></td>
<td></td>
<td>83.00</td>
</tr>
<tr>
<td><strong>Total Insurance Line Coverage Premium</strong></td>
<td></td>
<td></td>
<td></td>
<td>284.00</td>
</tr>
</tbody>
</table>

**Location / Building Coverage:**  
**Location#1:** 123 MAIN, DES MOINES, Iowa 50310-0000

**General Liability Coverages:**

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Class Code</th>
<th>Class Description</th>
<th>Exposure Deductible ($)</th>
<th>Final Premium Rate ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premises</td>
<td>15123</td>
<td>MARKETS-OPEN AIR (LESSOR'S RISK ONLY) OTHER THAN NOT-FOR-PRO</td>
<td>3,870</td>
<td>3.88200</td>
</tr>
<tr>
<td>Terrorism</td>
<td>11</td>
<td></td>
<td>1,000</td>
<td></td>
</tr>
</tbody>
</table>

**Total General Liability Premium** 16.00  
**Location Sub Total** 16.00  
**Total Premium for the Policy** 300.00

The quotation requested should be considered an estimate. It is subject to change.  
The quote is only valid for 30 days.