

Reflections
Quarterly Operating Report
Period Ending June 30, 2017

Account Name **Expenses**	Year to Date Actual	Annual Budget
Acct/Bkpg/Comp.Repor.	770.00	1,300.00
Advertising		500.00
Audit		4,500.00
Bank Charges	116.00	500.00
Insurance	2,929.00	17,743.00
Interest Expense		9,000.00
Legal	2,194.41	9,000.00
Licenses	142.00	300.00
Management Fees/Salary	24,875.50	49,751.06
Office Expense	1,641.94	5,500.00
Office Equip/Furniture	900.40	2,500.00
Telephone	1,652.38	3,800.00
Taxes - Real Estate	8,951.28	8,950.00
Taxes - Social Security	3,939.91	7,500.00
Taxes - Unemployment	502.61	5,000.00
Vehicle Allow - Mngr.	806.22	2,500.00
Contingincies		500.00
Clubhouse Expense		1,500.00
Lakes and Gardens		2,500.00
Pool	3,974.28	8,000.00
Tennis Courts		1,500.00
Social Functions	27.87	500.00
Pool & Fish Tag Expense	-365.00	
Gate Maintenance	334.80	2,500.00
Cards/Trans/Name Plates	194.90	
Contract Security	1,511.12	1,000.00
Electricity	15,148.64	37,800.00
Water & Sewer	1,837.65	7,100.00
Buildings-Clubhouse,Stable, Etc	1,126.17	3,000.00
Fencing and Signage	303.74	2,000.00
Lighting/Utility Systems	1,062.00	1,000.00
Labor - Common Area	11,917.93	25,450.00
Misc. Clubhouse	10,242.77	
Buildings-Residential	6,857.38	30,000.00
Labor - Residential	13,783.00	43,250.00

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Common Grounds Contract	25,803.75	80,602.50
Common Grounds Misc	2,119.30	7,500.00
Sprinkler System		2,500.00
Supplies for Equipment	4,538.89	9,000.00
Beautification Project	2,474.09	
Cable TV	25,956.53	49,500.00
Pest Control	2,160.00	4,320.00
Termite bond	13,700.00	13,700.00
Trash Collection	1,388.75	2,600.00
Major Expenses		
Buildings-Club/Stable	474.00	4,500.00
Grounds Equipment	5,013.10	7,500.00
Fencing-Major	1,105.00	15,500.00
Tree Cutting	3,550.00	9,500.00
Gates		2,000.00
Pool Repair	3,328.71	2,000.00
Roads & Street Repairs		2,000.00
Utility Systems/Lighting	1,691.19	2,500.00
Sprinkler System	115.00	2,000.00
Dam Expense	4,936.36	
Painting	32,123.19	52,000.00
Roofing	32,829.40	30,000.00
Woodwork	7,218.82	43,000.00
Contingencies		
Total Expenses	<u>287,904.98</u>	<u>638,166.56</u>

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Account Name ***Income***	Year to Date Actual	Annual Budget
REGIME FEES - Operating		
Reflections	177,306.18	354,612.36
Southbury	15,016.26	30,032.52
Twin Oaks I	10,549.32	21,098.64
Twin Oaks II	10,210.80	20,421.60
Stoney Creek	519.42	1,038.84
Penalties		
Total Regime Fees - Operating	213,601.98	427,203.96
OTHER INCOME - Operating		
Emerald Lake Fees	15,790.00	
Clubhouse/Pool Donations	4,285.00	
Road Assessment	58,523.39	
Miscellaneous	5.00	
Total Other Income - Operating	78,603.39	0.00
Total Operating Income	292,205.37	427,203.96
REGIME FEES - Reserves		
Reflections-Common	16,928.22	33,856.44
Southbury	2,526.60	5,053.20
Twin Oaks I - Common	2,147.64	4,295.28
Twin Oaks II- Common	2,021.28	4,042.56
Reflections-Residential	126.36	252.72
Residential Reserve Orig-Reflect.	70,586.34	141,172.68
Interest income-Reserves	238.34	
Total Regime Fees - Reserves	94,574.78	188,672.88
5% RESERVE INCOME		
Reflections	12,835.98	25,671.96
Southbury	877.14	1,754.28
Twin Oaks I	634.86	1,269.72
Twin Oaks II	611.58	1,223.16
Stoneycreek	32.22	64.44
Total Other Income	14,991.78	29,983.56
Total Income	401,771.93	645,860.40
GAIN OR LOSS	113,866.95	7,693.84