

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, OCTOBER 2, 2017 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

All Present

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Jackie Wallace, Administration, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(4) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of September 2017 which included a total of 464 contract calls. B. Lewis thanked Lt. Garza for a remarkable month based on low crime stats.

HOMEOWNER FORUM

No owners addressed the board in open session.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by P. Marshall, seconded by M. Lindauer, through unanimous vote, the open session meeting minutes from September 11, 2017 were approved as presented.

TREASURER'S REPORT

Financial Overview: Financial review as of September 29, 2017 provided to Board reflected the following year to date figures:

- Total Operating Fund: 328,922.47
- Total Reserve Fund: 556,917.08
- Total Community Projects Fund: 217,181.11
- Collection Rate: 97.2% fully collected
- YTD Operating Expenses under budget by \$ 48,302.75

INDIVIDUAL TRUSTEES

- Community Outreach / Events Update: S. Matto informed board that National Night Out preparations are complete and volunteers are needed. Christmas event is in early planning stages and care packages will be sent out to military personnel during holidays.
- Neighborhood Coalition: Tabled.

GENERAL MANAGER'S REPORT

- Board informed that bid process for paving of Fund/Constable Office deferred to November meeting due to Hurricane Harvey recovery efforts.
- On a motion duly made by B. Bowen, seconded by B. Munz, through unanimous vote, the Board approved to continue mosquito spraying two times per week for the month of October.
- On a motion duly made by B. Lewis, seconded by B. Bowen, through unanimous vote, the Board approved funding of \$300.00 in addition to \$1,200.00 already approved to replace all irrigation locks with weatherproof locks.
- On a motion duly made by B. Lewis, seconded by M. Lindauer, through quorum vote, the board approved initiation of flood coverage for the Fund Office Building with \$350K on the building and \$50K on contents.
- M. Lindauer informed Board that the Lakewood Forest Civic Association passed a motion to use some of their reserves to cover some of the damage caused to common areas by Hurricane Harvey; Civic Association already approved reimbursement to HOA for \$ 5,200.00.

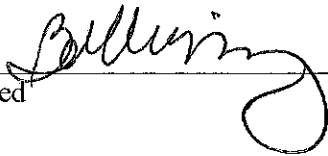
SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, November 6, 2017.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 7:29 pm.

Approved



Date

11-6-17