

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0086-T

Fund Type: Flowthrough

Adjustment Type: Transfer

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

FLOWTHROUGH ONLY	
Budget Period: 07/01/2020	To: 06/30/2021
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31701 Capital Improvem ents SB-9 Local	4000 Capital Outlay	57332 Supply Assets (\$5,000 or less)	0000 No Program	0000 No Job Class	\$103,867	(\$1,000)	\$102,867	
31701 Capital Improvem ents SB-9 Local	2300 Support Services-General Administration	53712 County Tax Collection Costs	0000 No Program	0000 No Job Class	\$489	\$1,000	\$1,489	
Sub Total						\$0		
Indirect Cost								
DOC. TOTAL						\$0		

Justification:

To reallocate funds between line items and program codes for actual expenditures.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

New Mexico Public Education Department

Budget Adjustment Request (BAR) Program Justification Sheet

This form to be submitted with each transfer BAR for all funds.

NOTE: Your program may require a similar, but more specific version of this form. If so, please use that form for any justification.

District:	706
Program:	2300
Fund Code:	31701
BAR #:	86T

Justification Narrative (attach additional pages as necessary)

The description must be sufficient to ensure that funds are being used as allowable under the grant program. Failure to submit sufficient descriptions will delay approval of BARs.

Explain why the transfer or increase is needed:

The amounts needed for County Collection Costs was not enough in the original budget submission. The transfer amount is limited to the amounts needed to cover these expenses for the County Collection Costs.

What will the funds be used for?

County Collection Costs.

At which school sites will the funds be used?

Coral Community Charter School.