

MISCA MEETING  
June 27th, 2018

Present: Marian Chioffi, Nancy Vogt, Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick, Christian Dederer, Richard Farrell, Danik Farrell, Stew Way, Pam Rollinger, Mel Greatorex-Way, Marlene Arvan, Jes Stevens, Carley Mayhew

**Secretary's Report:**

The minutes of May 30th were read.

MOTION: The trustees accept the minutes of May 30th, 2018 as read. Passed.

**Treasurer's Report** as of May 30th, 2018:

MISCA account balance:	\$72,718.30
MICA account balance:	\$16,188.62
Main Street account balance:	\$8,584.95
Buy-Back CD account balance:	\$25,054.58
Monhegan Ave. account balance:	\$4,250.00
New Project CD account balance:	\$15,000.00
Total:	\$141,796.45

Income:

Rental Income:	\$6,275.00
Membership Dues:	\$350.00
Donations:	\$365.00
Lobster Bake:	\$3,039.00
T-Shirts:	\$650.00
Painting Raffle:	\$45.00
Total:	\$10,724.00

Expenses:

Warrant 06-2018	\$5,032.55
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<b>Net MISCA account balance</b>	<b>\$79,366.15</b>
<b>Net MICA account balance</b>	<b>\$16,039.72</b>
<b>Net Main Street account balance</b>	<b>\$8,527.45</b>
<b>Net Buy-Back CD account balance</b>	<b>\$25,554.58</b>
<b>Net Monhegan Ave account balance</b>	<b>\$4,500.00</b>
<b>Net New Project CD account balance</b>	<b>\$15,000.00</b>
<b>Total:</b>	<b>\$148,987.90</b>

## **Old Business:**

### Meadow Lots:

Joan brought drawings for 4 possible divisions of the lots.

Mike Deyling reviewed the previous septic designs and came up with an alternative that would require less fill. The cost of the system would be dependent on the location of the houses.

### Snug Harbor:

The septic tank has been pumped.

There was much discussion on how to ensure the next tenant of Snug Harbor is financially stable enough to sustain the property.

MOTION: The board requires anyone purchasing a MISCA property to see a bank or credit union and receive a Pre-Qualification or Pre-Approval letter for a mortgage.  
Passed.

The open house is scheduled for July 11th at 5pm.

Stew and Mel asked for an executive session with the trustees July 11th at 6:30pm at Snug Harbor.

### Store:

Marian will ask Lucas again about the floor insulation.

### MICA Building:

Greg Night submitted a quote for \$5,289 for the exterior painting. He will be on island October 1st-15th and requested 2 round trip boat tickets and housing which is estimated for about \$2,000. There was much discussion about other jobs he may have lined up and how that housing cost would be shared. There was also concern about whether or not he was lead certified, Marian will ask.

The laundry floor still needs to be fixed.

### The Looks:

The septic was pumped but a part of the system is malfunctioning. The water pump switch at Underlook is not working properly. Lucas will look into both issues.

### Jacobson:

Marian has not heard back from Bob about the Fitzgerald path.

Fundraising:

The Lobster Bake was very successful. Marlene volunteered to be in charge of the Lobster Bake next year.

Trustee Handbook:

Marian passed around a new draft of the trustee handbook, this will be approved at the next meeting.

Annual Meeting Prep:

There is no longer a need to change the By-Laws.

The ballots will need to be mailed by Saturday, June 30th. The envelopes will be stuffed Friday, June 29th at 5:30pm at the Black Duck.

Membership Reminders:

Reminders have been mailed to all previous members who have not renewed within the last 5 years.

**New Business:**

Jamboree:

The next jamboree, July 3rd at 7:30pm, will benefit MISCA. Frank and Marlene are hosting and Kathie will speak on MISCA's behalf.

Meeting:

The next working meeting of the Trustees will be July 17th, immediately following the Annual Meeting of Members.

The meeting was adjourned.

Respectfully submitted,  
Carley Mayhew, Secretary