

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

5-21-18

5:00 pm

Directors Present: Van Eldredge, Janine Goff, Amber Jaramillo, Tamara Rodriguez, Phil Turner

Guests Present: Lori Bachman, Donna Eldredge, James Richardson, Mitch Biersner

Directors Absent: Peg Hurley, Mary Wesolowski

Executive Director: Suzanne Greene (via phone)

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Mr. Turner	Meeting called to order at 5:03 p.m. by P. Turner.
2. Approval of Agenda	Mr. Turner	V. Eldredge motioned to approve, T. Rodriguez seconded, motion carried.
3. Approval of Minutes from 4/3/18.	Mr. Turner	V. Eldredge motioned to approve, J. Goff seconded, motion carried.
4. Treasurer's Report	Ms. Rosa	T. Rodriguez motioned to approve the treasurer's report, J. Goff seconded, motion carried.

<ul style="list-style-type: none"> • Approve cumulative financials • Review Bank Statement 		
<p>5. Executive Director Update</p> <ul style="list-style-type: none"> • Financial and Monetary Policies Revision • School Safety Improvements • Classroom/Office Renovations • Conflict of Interest Documents 	Ms. Greene	<p>T. Rodriguez motioned to approve the revisions to the Financial and Monetary Policies, V. Eldredge seconded, motion carried.</p> <p>\$8500 was originally approved for school safety improvements to include lighting, cameras, and a PA system. Current PA system options may not be effective, thus a low tech solution (foghorns) will be implemented initially. The original solution proposed for cameras was not found sufficient. Bids were received for a new camera strategy. It is more expensive but should still fit within the \$8500 original budget. T. Rodriguez motioned to approve the Pebkac/Poweron bid for cameras, J. Goff seconded, motion carried.</p> <p>A proposal for classroom/office renovations was presented by Mr. Richardson and Ms. Bachman. Proposal is for approximately \$6K. V. Eldredge motioned to approve the proposal for renovations, A. Jaramillo seconded, motion carried.</p> <p>All Foundation members signed a conflict of interest form.</p> <p>A suggestion was made to create a schedule for annual requirements, such as the conflict of interest form. A suggestion was also made to create a welcome packet for new members.</p>
<p>6. Lease to Purchase Agreement Update</p> <ul style="list-style-type: none"> • Status • Governance Council Facility Committee 	Mr. Turner	Review is being expedited. Mr. Turner will attend the next Governance Council Facility Meeting.
7. Events Update		Golf Tournament:

<ul style="list-style-type: none"> • 2018 Golf Tournament • 2018 Clothing Swap 	Ms. Goff	<p>The financial results are still being calculated, however, the estimate is that the Foundation made over \$16K in profit. This was the best year thus far!</p> <p>Tania, Janine, and Tamara met to brainstorm ideas for next year. Planning for next year's tournament will start in September. Save the date post cards will be mailed out in the summer. Janine and Tania are doing some research to see if we can get a better price at another golf course. Possibilities, if any, will be discussed at the June meeting, and the date and location will be finalized.</p> <p>Proceeds from the Coral Clothing Swap will be donated to the foundation.</p>
8. Any New Business	Open	<p>Mitch Biersner attended as a guest and expressed interest in becoming a Foundation Member.</p> <p>It is time to start thinking about the Arts and Crafts Fair. Add this topic to next month's agenda.</p>
9. Set June Meeting Date	Mr. Turner	Next meeting set for June 18th at 5pm. T. Rodriguez motioned to approve, J. Goff seconded, motion carried.
10. Adjournment	Mr. Turner	J. Goff motioned to adjourn, A. Jaramillo seconded, motion carried. Meeting adjourned at 5:55pm.