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JOHN J. PRUDENTE AGENCY INC.

All Forms of Insurance

1207 COMMERCIAL ST. E. WEYMOUTH, MA 02189

JOHN J. PRUDENTE

JOHN M. PRUDENTE

CHRISTOPHER A. PRUDENTE

INSURANCE PROPOSAL FOR SPYGLASS LANDING CONDO ASSOCIATION NORFOLK AND DEDHAM (A rated)

SUMMARY OF COVERAGES: 8-15-15 TO 8-15-16

(all coverages are subject to policy exclusions and limitations)

OUR AGENCY

PROPERTY:

\$30,532,500

Building Limit at 100% replacement cost **Blanket Coverage**
Spyglass Landing Drive, Marshfield, Ma 02050 84 units

Property deductible:

\$5000

Per unit ice/water damage deductible:

\$5000

Equipment Breakdown Included

Ordinance or law coverage:

Included

Ordinance or law Part B Demolition

\$250,000

Ordinance or Law Part C Increased Cost of Construction

\$250,000

Water and sewer backup coverage:

\$100,000

GENERAL LIABILITY LIMITS

Each Occurrence(Property Damage & Bodily Injury)

\$1,000,000

Products/Completed operations:

\$1,000,000

Personal & Advertising Injury:

\$1,000,000

General Aggregate

\$2,000,000

Medical Expenses:

\$5,000

Hired and Non Owned auto

\$1,000,000

Fidelity coverage: (inc in package)

Limits: Ded: \$500

\$400,000

Directors and officers coverage(inc in package)

Limit: Ded: \$500

\$1,000,000

Umbrella (covers Over the D & O)

\$10,000,000

Additional Premium

\$1236

Totals:

\$43,928

Recommended Deductible: \$10,000/10,000 per unit water Annual Premium: \$40,800

Recommended Coverages

Additional Premium

Umbrella Coverage \$15,000,000	per request
Flood Coverage full limits	per request
Earthquake coverage full limits	per request
Commercial Auto Liability	per request
Umbrella Liability policy \$5,000,000 limit	\$1000 annual
Increased Limits on both D&O and umbrella	per request
Ordinance or law Coverage increased limits	per request
Workers compensation \$500/500/500	\$334
Pollution Policy	per request

Above is a summary of coverage's offered with our complete condominium package policy. This is an outline of the major coverages offered and does not show all the coverages the package offers.

Please review the above summary, and premium amounts. We have offered a \$5000.00 deductible, and a \$5000 per unit water/ice damage deductible with increased deductibles if requested for a lower premium amount. I have also enclosed the applications to be signed by the property manager and a board member.

Thank you for the opportunity to review the insurance needs of the Spyglass Landing Condominium Association. We feel confident that the products we have offered have the best mix of comprehensive coverage's along with some of the most competitive pricing in the industry.

I, Joseph M. Wolfe, director or property manager, of the Spyglass Landing Condominium Association, on the above proposal and coverages quoted. I also understand the recommended coverages and wish to decline the recommended coverages offered by the John J. Prudente Agency.

Signature of Director or property manager Joseph M. Wolfe

Date 8/14/15

Thanks again for your time and please contact me if you have any further questions or if you would like me to bind the coverage.

This cannot be bound until all applications are signed and a deposit has been made.

THIS PROPOSAL IS SUBJECT TO SATISFACTORY LOSS SURVEY, Loss History, SIGNED APPLICATIONS

Yours truly,

Christopher A. Prudente

Payment Plan:

10 pay plan: Billed through Norfolk and Dedham. Umbrella Policy paid in full.

Deposit premium of \$8325.60 for the 20% deposit for the master policy plus \$1236 for the umbrella for a total due of **\$9561.60** written out to the John J Prudente Agency.