Granted with Modifications Clerk of the Superior Court * Electronically Filed * See eSignature page*** A. Durda, Deputy 2/13/2019 8:00:00 AM Filing ID 10151699 1 GUTTILLA MURPHY ANDERSON Ryan W. Anderson (Ariz. No. 020974) 2 5415 E. High St., Suite 200 Phoenix, Arizona 85054 Email: randerson@gamlaw.com 3 Phone: (480) 304-8300 Fax: (480) 304-8301 4 Attorneys for the Receiver 5 IN THE SUPERIOR COURT FOR THE STATE OF ARIZONA 6 IN AND FOR THE COUNTY OF MARICOPA 7 ARIZONA CORPORATION 8 COMMISSION, Cause No. CV2016-014142 9 Plaintiff, 10 ORDER RE: PETITION NO. 68 DENSCO INVESTMENT CORPORATION, an Arizona 11 corporation, (Assigned to Honorable Defendant. 12 Teresa A. Sanders) 13 14 The Receiver having filed Petition No. 68, Petition for Order Approving Fees and 15 Costs Incurred By the Receiver and Guttilla Murphy Anderson, P.C. From November 1, 16 2018 through November 30, 2018, and the Court having considered same, and it appearing 17 to the Court that the matters requested by Petition No. 68 are reasonable, just and 18 appropriate: 19 20 NOW, THEREFORE, IT IS HEREBY ORDERED approving the fees and expenses

IT IS FURTHER ORDERED that the Receiver is authorized to pay from the

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requested in the Receiver's Petition No. 68.

Receivership Assets:

| 1 | 1. The amount of \$31,978.20 to Simon Consulting, LLC, for services rendered and |
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| 2 | costs incurred or paid during the period November 1, 2018 through November 30, 2018; |
| 3 | and |
| 4 | 2. The amount of \$15,801.18 to Guttilla Murphy Anderson, P.C., for services |
| 5 | rendered and costs incurred or paid during the period October 1, 2018 through October 31, |
| 6 | 2018. |
| 7 | Dated this day of, 2019. |
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| 10 | Honorable Teresa A. Sanders |
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Granted with Modifications



ENDORSEMENT PAGE

CASE NUMBER: CV2016-014142 SIGNATURE DATE: 2/12/2019 E-FILING ID #: 10151699 FILED DATE: 2/13/2019 8:00:00 AM DENSCO INVESTMENT CORPORATION CARLOS M ARBOLEDA NO ADDRESS ON RECORD CHRISTOPHER L HERING MICHELLE MENAGED 9103 E CHARTER OAK DR SCOTTSDALE AZ 85260 ELIZABETH S FELLA YOMTOV SCOTT MENAGED USM 74322408 FCI LA TUNA PO BOX 3000 ANTHONY NM 88021 **MELISSA ROBBINS COUTTS** RYAN W ANDERSON SANFORD J GERMAINE SCOTT A SWINSON STEVEN D NEMECEK WENDY LEE COY CHRISTIAN C M BEAMS NO ADDRESS ON RECORD