

Brookside Condo Association

Profit & Loss

January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Monthly Dues	
Violation Fines	50.00
Monthly Dues - Other	76,398.49
Total Monthly Dues	76,448.49
Working Capital	1,880.00
Total Income	78,328.49
Expense	
Annual Filings	35.00
Bank Fees	12.00
Electricity	2,846.16
Federal Taxes	1,708.00
General Maintenance	7,260.00
Insurance Expense	12,560.59
Landscape Contract	3,867.73
Landscaping and Groundskeeping	1,057.87
Legal	735.00
Office Supplies	30.43
Plumbing Repairs	450.00
Postage and Delivery	144.20
Property Management Fees	
Special Services	25.00
Property Management Fees - Other	6,048.00
Total Property Management Fees	6,073.00
Repairs and Maintenance	2,261.08
Snow Removal	3,285.28
State Taxes	264.00
Tax Prep. Fee	285.00
Taxes	202.42
Trash Removal	3,610.67
Water & Sanitation	17,428.47
Total Expense	64,116.90
Net Ordinary Income	14,211.59
Other Income/Expense	
Other Income	
Interest Income	15.60
Total Other Income	15.60
Net Other Income	15.60
Net Income	14,227.19

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Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Operating	4,968.03
Reserves	64,172.41
Total Checking/Savings	69,140.44
Accounts Receivable	
Accounts Receivable	3,231.00
Total Accounts Receivable	3,231.00
Other Current Assets	
Undeposited Funds	235.00
Total Other Current Assets	235.00
Total Current Assets	72,606.44
TOTAL ASSETS	72,606.44
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	55,002.55
Retained Earnings	2,328.19
Net Income	15,275.70
Total Equity	72,606.44
TOTAL LIABILITIES & EQUITY	72,606.44