

SCOBEEY PUBLIC SCHOOLS BOARD OF TRUSTEES

RESOLUTION UNDER SENATE BILL 307

RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES FOR FISCAL YEAR 2019

As an essential part of its budgeting process, the Scobey School District Board of Trustees is authorized by law to impose levies to support its budget. The Scobey School District Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2019, using certified taxable valuations from the current school fiscal year as provided to the district:

SCOBEEY SCHOOL DISTRICT

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000*	Estimated Impact, Home of \$200,000*
Transportation	\$ 29,934.00 <u>increase</u>	3.88 <u>increase</u>	\$ 5.24 <u>increase</u>	\$ 10.48 <u>increase</u>
Bus Depreciation	\$ 45,668.00 <u>increase</u>	5.92 <u>increase</u>	\$ 7.99 <u>increase</u>	\$ 15.98 <u>increase</u>
Tuition	\$ - inc/dec	0.00 inc/dec	\$ - inc/dec	\$ - inc/dec
Adult Education	\$ - inc/dec	0.00 inc/dec	\$ - inc/dec	\$ - inc/dec
Building Reserve	\$ 59,600.00 <u>increase</u>	7.73 <u>increase</u>	\$ 10.44 <u>increase</u>	\$ 20.88 <u>increase</u>
Total	\$ 135,202.00 <u>increase</u>	17.53 <u>increase</u>	\$ 23.67 <u>increase</u>	\$ 47.34 <u>increase</u>

*impacts above are based on current certified taxable valuations from the current school fiscal year of \$7,705,351

The increase in the Transportation levy will allocate funding for annual costs associated with transportation of students to and from school. These are regular inflationary costs including wages, fuel, maintenance and supplies. To offset costs associated with reduction in revenue - final budget figures will be decreased or funds will be transferred from other funds.

The change in Bus Depreciation is due purchase of \$275,000.00 activity bus to replace an older activity bus. All buses will be depreciated at the maximum amount to facilitate payment of \$200,000 intercap loan to purchase Activity bus

The establishment of a Building Reserve fund increases levies in this fund as it was not previously levied for. This is the maximum by law that can be levied in this fund annually. These funds will be used for maintenance and repairs to the school facility. No funds will be utilized until required repairs are completed.

These are all estimates and may change with final FY19 budgets.

Don Hagan

Print Name of Board Chair


Signature of Board Chair

Colleen M. Drury

Print Name of District Clerk


Signature of District Clerk

Dated this th 9 day of March, 2018.