



# Thought You Should Know From Bill Magnarelli

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The following Regional Economic Development Council [application deadline news story](#) by Rick Moriarty is detailed and formative. I am re-sending this to my e-blast email list for your review. As a voting member of the Central New York Regional Economic Development Council, I strongly urge anyone who has a project that fits the REDC guidelines to apply for state funding. This is the fourth round of funding started by Governor Cuomo's economic development strategy. The Central New York REDC is comprised of Cayuga, Cortland, Madison, Oswego and Onondaga Counties. Over the last three years, Central New York has been awarded some of the highest grant totals of any of the Councils. In the 1st Round, the award was \$103.7 million (74 projects); the 2<sup>nd</sup> Round brought us \$93.8 million (73 projects); and in the 3rd Round, CNY was awarded \$66.9 million (79 projects). Let's not miss this current 4<sup>th</sup> Round oppor

*Bill Magnarelli*

## Deadline is today to apply for latest round of state's regional economic development council funding

By [Rick Moriarty | rmoriarty@syracuse.com](#) on June 16, 2014 at 10:41 AM, updated June 16, 2014 at 10:55 AM

If want a piece of the \$750 million in state funding available this year under Gov. Andrew Cuomo's Regional Economic Development Council initiative, you've got until 4 p.m. to get your application in.

The initiative's consolidated funding application is the single entry point for businesses, municipalities, not-for-profits and the public to access up to \$750 million in economic development funding under Round 4 of the governor's program. The application is available at <https://apps.cio.ny.gov/apps/cfa/>.

A resource manual that outlines the funds available from 33 state agency programs and a guidebook which provides the competitive guidelines for this year are available at [www.regionalcouncils.ny.gov](http://www.regionalcouncils.ny.gov).

There are 12 state agencies participating in Round 4. They are: Empire State Development; state Canal Corp.; state Energy Research and Development Authority; Environmental Facilities Corp.; Homes and Community Renewal; Department of Labor; Office of Parks, Recreation and Historic Preservation; Department of State; New York Power Authority; Department of Environmental Conservation; Office of Storm Recovery; and Council on the Arts.

Here's a breakdown of the available funding:

Empire State Development: Up to \$232.25 million in direct assistance to business and other organizations:

Community Development: Up to \$49.7 million

Waterfront Revitalization: Up to \$12.75 million

Energy: Up to \$50 million

Environmental Improvements: Up to \$14.6 million

Sustainability Planning and Implementation: Up to \$35 million

Education/Workforce Development: Up to \$6 million

Low Cost Financing: Up to \$350 million

In addition, a third round of funding under Cuomo's Cleaner, Greener Communities Program will be included in Round 4 of the Regional Economic Development Council competition. It is offering \$31 million in grants for the implementation of community-based projects and planning initiatives.

### About New York State Assemblyman William B. Magnarelli

Assemblyman William Magnarelli represents the 129<sup>th</sup> Assembly District, which includes the Northside, Westside, Eastwood and Valley areas of the City of Syracuse, as well as the towns of Geddes and Van Buren. He first won election in 1998 for an open Assembly seat and was reelected in 2000, 2002, 2004, 2006, 2008, 2010 and 2012. During his previous six terms in office, Assemblyman Magnarelli has focused his efforts on bringing more jobs to Central New York, lowering taxes, providing our children a better education at every level, improving our healthcare and keeping our families safe. For more information, contact Assemblyman Magnarelli's District Office at (315) 428-9651 or visit <http://www.assembly.state.ny.us/magnarelli>.