



April 1 2015 - March 31, 2016 Operating Budget

Item	2015/ 2016 Annual Budget	2014 Actual thru Feb 2015	2014/2015 Budget	2013 Actual thru 3/31/14	Comments
<b>ANNUAL DUES</b>	<b>\$ (21,600.00)</b>	\$ (14,850.00)	\$ (15,400.00)	\$ (13,000.00)	Increase by \$50, supplemental payment in September for play equipment
Interest Income	\$ (36.00)	\$ (21.85)	\$ (36.00)	\$ (23.15)	Low rates
<b>OPERATING EXPENSE</b>					
* Maintenance (regular)					
Fredy Hernandez	\$ 7,227.00	\$ 6,624.75	\$ 7,227.00	\$ 7,226.50	Budget includes tax
Maintenance (occasional)	\$ 1,300.00	\$ 80.00	\$ 1,300.00	\$ 1,516.25	No major work this year
Landscape Repairs (Annual)					
Irrigation repairs (as needed) and start up/shut down	\$ 100.00	\$ -	\$ 100.00	80	
Entry lights (as needed)	\$ 100.00		\$ 100.00		
<b>Sub total - Landscape Repairs (Annual)</b>	<b>\$ 200.00</b>	<b>\$ -</b>	<b>\$ 200.00</b>	<b>\$ 80.00</b>	
Utilities					
Electric (Entry Meter # U019616811, Park Meter # U10018862, 5 Street Lights)	\$ 900.00	\$ 765.16	\$ 900.00	\$ 892.03	
Water meter # 6491454 (Entry)	\$ 1,850.00	\$ 2,841.52	\$ 1,050.00	\$ 798.26	High bill due to leak in July on Inglewood
Water meter # 6491451 (Park)	\$ 1,880.00	\$ 1,932.58	\$ 980.00	\$ 1,625.65	High bill due to high watering in park
<b>Sub total - Utilities</b>	<b>\$ 4,630.00</b>	<b>\$ 5,539.26</b>	<b>\$ 2,930.00</b>	<b>\$ 3,315.94</b>	
Social Events					
Gift Baskets	\$ 200.00	\$ -	\$ 200.00	0	
Neighbor Day	\$ 400.00	\$ 504.36	\$ 400.00	\$ 440.00	
Ice Creem Social	\$ -		\$ -		
Halloween Parade	\$ -		\$ -		
Annual Meeting	\$ 100.00		\$ 100.00		
<b>Sub total - Social Events</b>	<b>\$ 700.00</b>	<b>\$ 504.36</b>	<b>\$ 700.00</b>	<b>\$ 440.00</b>	
Administrative and Other					
General liability Insurance (community prprty,esmnts)	\$ 850.00	\$ 729.00	\$ 850.00	\$ 729.00	Lower insurance
Directors and Officers Insurance	\$ -		\$ -		
<b>Taxes (Common Areas)</b>	<b>\$ 320.00</b>	<b>\$ 10.00</b>	<b>\$ 220.00</b>	<b>\$ 515.49</b>	Annual King County RE taxes - Higher assessment
<b>Website</b>	<b>\$ 25.00</b>	<b>\$ 4.99</b>	<b>\$ 25.00</b>	<b>\$ 209.24</b>	3 year renewal hosting/website name paid in 2013
<b>Administration</b> - meeting space, postage, copying	<b>\$ 50.00</b>	<b>\$ -</b>	<b>\$ 50.00</b>	<b>\$ (3.25)</b>	
<b>Contingency</b>	<b>\$ 60.00</b>		<b>\$ 60.00</b>		
<b>Sub total - Administration and Other</b>	<b>\$ 1,305.00</b>	<b>\$ 743.99</b>	<b>\$ 1,205.00</b>	<b>\$ 1,450.48</b>	
<b>Sub Total Operating Expenses</b>	<b>\$ 15,362.00</b>	<b>\$ 13,492.36</b>	<b>\$ 13,562.00</b>	<b>\$ 14,029.17</b>	

	Reserves 2015		Reserves 2014	
<b>RESERVES</b>				
<b>Opening Cash</b>				
<b>Landscape Materials/Labor</b>				
Rebarking (add 1")				
Entry 1x every 2 years (estimated)	\$ 100.00		\$ 100.00	
Inglewood Hill Rd 1x every 2 years (estimated)	\$ 150.00		\$ 150.00	
Park annually (estimated)	\$ 325.00		\$ 325.00	
Plant replacement	\$ 100.00		\$ 100.00	
<b>General Reserves</b>				
Fence refinish - 120 lf - 25 % annual allowance	\$ 1,000.00		\$ 1,000.00	
Fence reserve for repair and replace (10%)				
Park equipment/toys	\$ 12,500.00		\$ -	
Asphalt repairs at park	\$ -		\$ -	
**Fence restrain ±880 lf (1x every 4 years)	\$ -		\$ -	
**Fence reserve for repair and replace	\$ -		\$ -	
Repair/Replace metal rail at bridge	\$ -		\$ -	
Mailboxes / Signs	\$ -		\$ -	
Gravel replacement at maintenance road to park	\$ -		\$ -	
<b>SUB TOTAL RESERVES</b>	<b>\$ 14,175.00</b>	<b>\$ -</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>

Estimate between \$10,000 and \$15,000 - Collecting quotes

<b>GRAND TOTAL EXPENSES</b>	<b>\$ 29,537.00</b>	<b>\$ 13,492.36</b>	<b>\$ 15,237.00</b>	<b>\$ 14,029.17</b>
Cash B/f	\$ (12,421.17)	\$ (11,041.68)		\$ (12,047.70)
Current cash movement	\$ 7,901.00	\$ (1,379.49)		\$ 1,006.02
<b>NET CASH BALANCE</b>	<b>\$ (4,520.17)</b>	<b>\$ (12,421.17)</b>		<b>\$ (11,041.68)</b>

<b>Annual Dues per homeowner</b>	
Actual to be assessed	\$ 600.00
Supplemental - September	\$ 200.00

BECU Checking	\$ 154.99
BECU Savings	\$ 222.43
BECU Money Market	\$ 12,043.75

**Total \$ 12,421.17**

Cash Balance Check - Per Detail	\$ 12,421.17
Cash Balance Check - Per Above	\$ (12,421.17)
	\$ -